

Voya Large Cap Value Portfolio - Service Class

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital and current income.

The Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities of dividend-paying, large-capitalization issuers. It will provide shareholders with at least 60 days' prior notice of any change in this investment policy. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000® Value Index at the time of purchase.

Past name(s) : ING Large Cap Value Port S.

Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.71	1.04	0.97
3 Yr Beta	1.01	—	0.98

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Management, Real Estate/REIT Sector

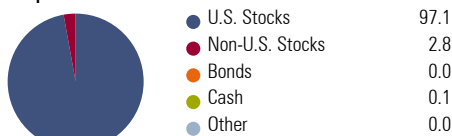
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20



Top 10 Holdings as of 06-30-20

Company	% Assets
Johnson & Johnson	3.09
AT&T Inc	3.08
The Walt Disney Co	2.62
Medtronic PLC	2.54
Philip Morris International Inc	2.37
Bank of America Corp	2.31
Citigroup Inc	2.21
Goldman Sachs Group Inc	2.04
Procter & Gamble Co	1.98
Chevron Corp	1.90

Operations

Gross Prosp Exp Ratio	1.06% of fund assets
Net Prosp Exp Ratio	0.89% of fund assets
Management Fee	0.72%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	05-11-07
Total Fund Assets (\$mil)	861.4
Annual Turnover Ratio %	95.00
Fund Family Name	Voya

Notes

The adviser is contractually obligated to limit expenses to 0.90% for Class S shares through May 1, 2021. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.90% for Class S shares through May 1, 2021. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive 0.010% of the management fee through May 1, 2021. Termination or modification of these obligations requires approval by the Portfolio's board.

Morningstar Style Box™ as of 06-30-20

Style	% Mkt Cap
Giant	25.20
Large	45.35
Medium	26.56
Small	2.90
Micro	0.00

Morningstar Equity Sectors as of 06-30-20

Sector	% Fund
Cyclical	35.53
Basic Materials	4.61
Consumer Cyclical	6.67
Financial Services	19.00
Real Estate	5.25
Sensitive	35.52
Communication Services	9.10
Energy	5.38
Industrials	12.30
Technology	8.74
Defensive	28.96
Consumer Defensive	8.42
Healthcare	14.51
Utilities	6.03

Waiver Data

Expense Ratio	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.17

Portfolio Manager(s)

Vincent Costa, CFA. Since 2013.
James Dormont, CFA. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC