

Janus Henderson Global Research Portfolio - Institutional Shares

Category

Global Large-Stock Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The Portfolio pursues its investment objective by investing primarily in common stocks selected for their growth potential. The Portfolio may invest in companies of any size located anywhere in the world, from larger, well-established companies to smaller, emerging growth companies. It typically invests at least 40% of its net assets in securities of issuers or companies that are economically tied to different countries throughout the world, excluding the United States.

Past name(s) : Janus Henderson Global Research Instl.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	12.65	0.97	0.81
3 Yr Beta	0.96	—	0.88

Principal Risks

Lending, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Socially Conscious, Mid-Cap, Large Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 04-30-26



Top 10 Holdings as of 04-30-26

	% Assets
NVIDIA Corp	6.32
Alphabet Inc Class C	5.81
Microsoft Corp	4.14
Amazon.com Inc	3.39
Broadcom Inc	2.92
JPMorgan Chase & Co	2.11
Apple Inc	2.08
Meta Platforms Inc Class A	1.68
Lam Research Corp	1.51
ASML Holding NV	1.44

Morningstar Super Sectors as of 04-30-26

	% Fund
Cyclical	30.64
Sensitive	55.88
Defensive	13.49

Operations

Gross Prosp Exp Ratio	0.82% of fund assets
Net Prosp Exp Ratio	0.82% of fund assets
Management Fee	0.72%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	09-13-93
Total Fund Assets (\$mil)	1,095.3
Annual Turnover Ratio %	31.00
Fund Family Name	Janus Henderson

Notes

This fee may adjust up or down monthly based on the Portfolio's performance relative to its benchmark index over the performance measurement period. For more information regarding performance-based advisory fees, refer to "Management Expenses" in the Portfolio's Prospectus.

Morningstar Style Box™ as of 04-30-26

				% Market Cap
			Large	Giant 46.06
			Mid	Large 34.75
			Small	Medium 17.75
				Small 1.45
				Micro 0.00
Value	Blend	Growth		

Morningstar World Regions as of 04-30-26

	% Fund
Americas	82.13
North America	80.85
Latin America	1.27
Greater Europe	15.69
United Kingdom	4.48
Europe Developed	11.21
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	2.18
Japan	1.06
Australasia	0.00
Asia Developed	1.12
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

John Jordan. Since 2024.
Joshua Cummings. Since 2024.

Advisor	Janus Henderson Investors US LLC
Subadvisor	—