

TIAA-CREF Social Choice Equity Fund - Institutional Class

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a favorable long-term total return that reflects the investment performance of the overall U.S. stock market while giving special consideration to certain ESG criteria.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities. The Advisor attempts to achieve the return of the U.S. stock market as represented by its benchmark, the Russell 3000® Index, while taking into consideration certain ESG criteria.

Past name(s) : TIAA-CREF Instl Social Choice Eq Instl.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.04	1.03	1.04
3 Yr Beta	1.02	—	1.06

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Quantitative Investing, Active Management, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Socially Conscious, Small Cap, Mid-Cap, Large Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

	% Assets
Microsoft Corp	6.71
NVIDIA Corp	2.93
Tesla Inc	1.93
Eli Lilly and Co	1.57
Visa Inc Class A	1.39
UnitedHealth Group Inc	1.31
Procter & Gamble Co	1.27
Mastercard Inc Class A	1.25
The Home Depot Inc	1.18
Adobe Inc	1.11

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	25.24
Large	44.76
Medium	22.85
Small	5.37
Micro	1.79

Morningstar Equity Sectors as of 11-30-23

	% Fund
Cyclical	29.34
Basic Materials	2.76
Consumer Cyclical	10.05
Financial Services	13.67
Real Estate	2.86
Sensitive	49.61
Communication Services	5.07
Energy	4.45
Industrials	11.81
Technology	28.28
Defensive	21.05
Consumer Defensive	5.57
Healthcare	13.26
Utilities	2.22

Operations

Gross Prosp Exp Ratio	0.18% of fund assets
Net Prosp Exp Ratio	0.18% of fund assets
Management Fee	0.15%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	07-01-99
Total Fund Assets (\$mil)	6,125.2
Annual Turnover Ratio %	15.00
Fund Family Name	TIAA Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Philip Campagna, CFA. Since 2005.
Lei Liao, CFA. Since 2014.

Advisor	Teachers Advisors LLC
Subadvisor	—

Notes