

# TIAA-CREF Social Choice Equity Fund - Institutional Class

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

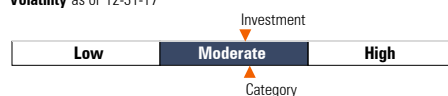
The investment seeks a favorable long-term total return that reflects the investment performance of the overall U.S. stock market while giving special consideration to certain ESG criteria.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities. The Advisor attempts to achieve the return of the U.S. stock market as represented by its benchmark, the Russell 3000® Index, while investing only in companies whose activities are consistent with the fund's ESG criteria.

Past name(s) : TIAA-CREF Instl Social Choice Eq Instl.

## Volatility and Risk

### Volatility as of 12-31-17



Risk Measures as of 12-31-17	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.30	1.02	0.99
3 Yr Beta	1.01	—	1.02

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Quantitative Investing, Active Management, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Socially Conscious, Small Cap, Mid-Cap, Large Cap

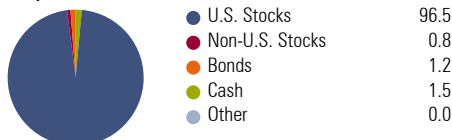
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 12-31-17



### Top 10 Holdings as of 12-31-17

Top 10 Holdings as of 12-31-17	% Assets
Microsoft Corp	2.77
Johnson & Johnson	1.82
Alphabet Inc C	1.37
Alphabet Inc A	1.36
Procter & Gamble Co	1.27
Verizon Communications Inc	1.25
State Street Navigator Securities Lending	1.24
Government Money Market Portfolio	—
Intel Corp	1.23
Cisco Systems Inc	1.17
Coca-Cola Co	1.11

## Operations

Gross Prosp Exp Ratio	0.19% of fund assets
Net Prosp Exp Ratio	0.19% of fund assets
Management Fee	0.15%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	07-01-99
Total Fund Assets (\$mil)	3,059.1
Annual Turnover Ratio %	14.00
Fund Family Name	TIAA Investments

## Notes

Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, Inc., has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses and extraordinary expenses) that exceed 0.22% of average daily net assets of the Fund. This expense reimbursement arrangement will continue through at least February 28, 2017, unless changed with approval of the Board of Trustees.

### Morningstar Style Box™ as of 12-31-17

Style Box	% Mkt Cap
Large Growth	26.34
Large Mid	46.60
Large Value	19.91
Mid Growth	4.70
Mid Value	—
Small Growth	2.46
Small Value	—

### Morningstar Equity Sectors as of 12-31-17

Morningstar Equity Sectors as of 12-31-17	% Fund
Cyclical	35.30
Basic Materials	3.56
Consumer Cyclical	11.80
Financial Services	16.80
Real Estate	3.14
Sensitive	41.37
Communication Services	3.31
Energy	5.77
Industrials	11.53
Technology	20.76
Defensive	23.35
Consumer Defensive	7.78
Healthcare	12.71
Utilities	2.86

## Waiver Data

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Philip Campagna, CFA. Since 2005.  
Lei Liao. Since 2014.

Advisor	Teachers Advisors LLC
Subadvisor	—