

# State Street S&P 500 Index Fund - Class N

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

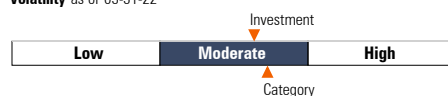
The investment seeks to replicate as closely as possible, before expenses, the performance of the Standard & Poor's® 500 Index.

The adviser uses an index tracking management strategy designed to track the performance of the S&P 500® Index ("S&P 500" or "index"). The index is a well-known stock market index that includes common stocks of 500 companies from a number of sectors and that measures the performance of the large-cap sector of the U.S. equities market.

Past name(s) : SSgA S&P 500 Index N.

## Volatility and Risk

### Volatility as of 03-31-22



Risk Measures as of 03-31-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.71	1.00	0.98
3 Yr Beta	1.00	—	1.01

## Principal Risks

Credit and Counterparty, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Shareholder Activity, Conflict of Interest, Management, Large Cap, Technology Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 03-31-22



### Top 10 Holdings as of 03-31-22

Company	% Assets
Apple Inc	6.90
Microsoft Corp	5.89
Amazon.com Inc	3.64
Tesla Inc	2.30
Alphabet Inc Class A	2.14
Alphabet Inc Class C	1.98
NVIDIA Corp	1.74
Berkshire Hathaway Inc Class B	1.65
S + p500 Emini Fut Jun22 Xcme 20220617 06-17-22	1.38
Meta Platforms Inc Class A	1.31

### Morningstar Style Box™ as of 03-31-22

Style	% Mkt Cap
Giant	49.65
Large	34.55
Medium	15.74
Small	0.06
Micro	0.00

### Morningstar Equity Sectors as of 03-31-22

Sector	% Fund
Cyclical	30.12
Basic Materials	2.31
Consumer Cyclical	11.86
Financial Services	13.23
Real Estate	2.72
Sensitive	46.95
Communication Services	9.35
Energy	3.87
Industrials	8.15
Technology	25.58
Defensive	22.93
Consumer Defensive	6.50
Healthcare	13.70
Utilities	2.73

## Operations

Gross Prosp Exp Ratio	0.18% of fund assets
Net Prosp Exp Ratio	0.16% of fund assets
Management Fee	0.03%
12b-1 Fee	0.06%
Other Fee	0.00%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	12-30-92
Total Fund Assets (\$mil)	1,608.5
Annual Turnover Ratio %	4.00
Fund Family Name	State Street Global Advisors

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	12-31-22	0.02

### Portfolio Manager(s)

Karl Schneider, CAIA. Since 2004.  
Amy Scofield. Since 2012.

Advisor	SSGA Funds Management Inc
Subadvisor	—

## Notes

The Fund has adopted a distribution plan under Rule 12b-1 pursuant to which payments of up to 0.25% of average daily net assets may be made; however, the Fund's Board of Trustees has determined that payments will not exceed 0.062% of average daily net assets. The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until December 31, 2022 (i) to waive up to the full amount of the advisory fee payable by the Fund, and/or (ii) to reimburse the Fund to the extent that Total Annual Fund Operating Expenses exceed 0.157% of average daily net assets on an annual basis. This waiver and/or reimbursement may not be terminated prior to December 31, 2022 except with the approval of the Fund's Board of Trustees. SSGA FM has contractually agreed to waive 0.01% of its administration fee. This waiver may not be terminated or modified except with the approval of the Fund's Board of Trustees and shall continue until at least December 31, 2022.