

Voya Large Cap Value Portfolio - Institutional Class

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

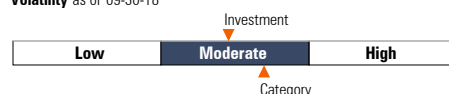
The investment seeks long-term growth of capital and current income.

The Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities of dividend-paying, large-capitalization issuers. It will provide shareholders with at least 60 days' prior notice of any change in this investment policy. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000® Value Index at the time of purchase.

Past name(s) : ING Large Cap Value Port I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.15	1.00	0.93
3 Yr Beta	0.91	—	0.96

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Management, Real Estate/REIT Sector

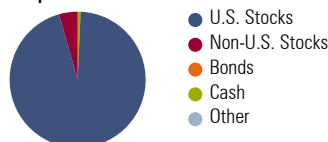
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
JPMorgan Chase & Co	4.32
Pfizer Inc	3.35
Johnson & Johnson	3.31
Verizon Communications Inc	3.31
Cisco Systems Inc	3.05
DowDuPont Inc	2.89
Chevron Corp	2.61
Intercontinental Exchange Inc	2.22
NetApp Inc	2.19
The Hartford Financial Services Group Inc	2.16

Morningstar Style Box™ as of 06-30-18

Style	% Mkt Cap
Giant	39.97
Large	39.40
Medium	20.63
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 06-30-18

Sector	% Fund
Cyclical	40.91
Basic Materials	4.20
Consumer Cyclical	8.54
Financial Services	23.49
Real Estate	4.68
Sensitive	32.45
Communication Services	3.34
Energy	11.32
Industrials	6.18
Technology	11.61
Defensive	26.66
Consumer Defensive	7.30
Healthcare	13.63
Utilities	5.73

Operations

Gross Prosp Exp Ratio	0.75% of fund assets
Net Prosp Exp Ratio	0.64% of fund assets
Management Fee	0.72%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	05-11-07
Total Fund Assets (\$mil)	1,180.2
Annual Turnover Ratio %	79.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-19	0.11

Portfolio Manager(s)

Christopher Corapi, CPA. Since 2011.
Vincent Costa, CFA. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

The adviser is contractually obligated to limit expenses to 0.69% through May 1, 2019. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.65% through May 1, 2019. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.01%. Termination or modification of these obligations requires approval by the Portfolio's board.