

VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class

Release Date
09-30-18

Category

Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in the equity securities of issuers located in at least three countries with emerging securities markets. Countries with emerging markets include most countries in the world except Australia, Canada, Japan, New Zealand, the United Kingdom, the United States, and most of the countries of Western Europe.

Past name(s) : VY JPMorgan Emerging Markets Equity I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.42	1.57	1.06
3 Yr Beta	1.15	—	1.11

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, China Region, Financials Sector, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
Tencent Holdings Ltd	6.96
Alibaba Group Holding Ltd ADR	5.58
AIA Group Ltd	5.07
Housing Development Finance Corp Ltd	4.56
Samsung Electronics Co Ltd	4.53
HDFC Bank Ltd ADR	4.33
Ping An Insurance (Group) Co. of China Ltd H	4.04
Sberbank of Russia PJSC	3.24
Bid Corp Ltd	2.80
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.49

Morningstar Super Sectors as of 06-30-18

Sector	% Fund
Cyclical	54.20
Sensitive	32.40
Defensive	13.40

Operations

Gross Prosp Exp Ratio	1.26% of fund assets
Net Prosp Exp Ratio	1.26% of fund assets
Management Fee	1.25%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	12-02-05
Total Fund Assets (\$mil)	475.8
Annual Turnover Ratio %	26.00
Fund Family Name	Voya

Morningstar Style Box™ as of 06-30-18

Style	% Mkt Cap
Giant	68.51
Large	19.81
Medium	11.57
Small	0.11
Micro	0.00

Morningstar World Regions as of 06-30-18

Region	% Fund
Americas	17.67
North America	3.75
Latin America	13.93
Greater Europe	13.22
United Kingdom	0.00
Europe Developed	2.23
Europe Emerging	4.27
Africa/Middle East	6.73
Greater Asia	69.10
Japan	0.00
Australasia	0.00
Asia Developed	21.34
Asia Emerging	47.76

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Austin Forey, Since 2005.
Leon Eidelman, CFA, Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	J.P. Morgan Investment Management, Inc.

Notes

Expense information has been restated to reflect current contractual rates. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.00%. Termination or modification of this obligation requires approval by the Portfolio's board.