

# Vanguard® Total Stock Market Index Fund - Admiral (TM) Shares

**Category**  
Large Blend

## Investment Objective & Strategy

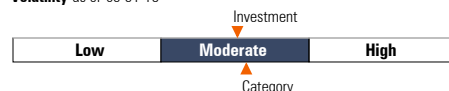
### From the investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.

The fund employs an indexing investment approach designed to track the performance of the CRSP US Total Market Index, which represents approximately 100% of the investable U.S. stock market and includes large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and Nasdaq. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics.

## Volatility and Risk

Volatility as of 03-31-18



| Risk Measures as of 03-31-18 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 10.35    | 1.01        | 0.98    |
| 3 Yr Beta                    | 1.00     | —           | 1.02    |

## Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Market Trading, Sampling

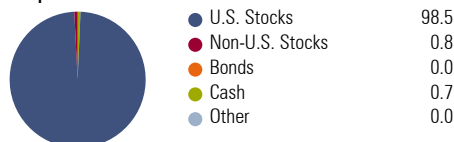
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 03-31-18



Top 10 Holdings as of 03-31-18

| Company                  | % Assets |
|--------------------------|----------|
| Apple Inc                | 2.80     |
| Microsoft Corp           | 2.57     |
| Amazon.com Inc           | 2.18     |
| Facebook Inc A           | 1.40     |
| JPMorgan Chase & Co      | 1.40     |
| Berkshire Hathaway Inc B | 1.38     |
| Johnson & Johnson        | 1.26     |
| Exxon Mobil Corp         | 1.16     |
| Alphabet Inc A           | 1.13     |
| Alphabet Inc C           | 1.13     |

Morningstar Style Box™ as of 03-31-18

| Style  | % Mkt Cap |
|--------|-----------|
| Giant  | 46.01     |
| Large  | 30.10     |
| Medium | 17.46     |
| Small  | 5.50      |
| Micro  | 0.94      |

Morningstar Equity Sectors as of 03-31-18

| Sector                 | % Fund |
|------------------------|--------|
| Cyclical               | 35.68  |
| Basic Materials        | 3.20   |
| Consumer Cyclical      | 12.07  |
| Financial Services     | 16.84  |
| Real Estate            | 3.57   |
| Sensitive              | 40.85  |
| Communication Services | 2.97   |
| Energy                 | 5.49   |
| Industrials            | 11.40  |
| Technology             | 20.99  |
| Defensive              | 23.48  |
| Consumer Defensive     | 7.13   |
| Healthcare             | 13.48  |
| Utilities              | 2.87   |

## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 0.04% of fund assets |
| Net Prosp Exp Ratio       | 0.04% of fund assets |
| Management Fee            | 0.04%                |
| 12b-1 Fee                 | —                    |
| Other Fee                 | —                    |
| Miscellaneous Fee(s)      | 0.00%                |
| Fund Inception Date       | 11-13-00             |
| Total Fund Assets (\$mil) | 579,851.7            |
| Annual Turnover Ratio %   | 3.00                 |
| Fund Family Name          | Vanguard             |

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Gerard O'Reilly. Since 1994.  
Walter Nejman. Since 2016.

Advisor Vanguard Group Inc  
Subadvisor —

## Notes