

# Neuberger Berman Sustainable Equity Fund - Trust Class Shares

## Category

Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term growth of capital by investing primarily in securities of companies that meet the fund's environmental, social and governance (ESG) criteria.

The fund invests primarily in common stocks of mid- to large-capitalization companies that meet the fund's quality oriented financial and ESG criteria. The portfolio manager employs a fundamental research driven approach to stock selection and portfolio construction, with a focus on long term sustainability issues that, in the judgement of the portfolio manager, are financially material.

Past name(s) : Neuberger Berman Sustainable Eq Trust.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	16.75	0.95	0.96
3 Yr Beta	0.94	—	0.98

## Principal Risks

Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Temporary Defensive Measures, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Pricing, Socially Conscious, Increase in Expenses, Shareholder Activity, Management, Mid-Cap, Large Cap

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Microsoft Corp	8.84
Amazon.com Inc	7.56
Alphabet Inc Class A	7.40
Mastercard Inc Class A	4.59
Berkshire Hathaway Inc Class B	4.52
The Cigna Group	3.84
GoDaddy Inc Class A	3.22
Compass Group PLC	3.18
Applied Materials Inc	3.15
Cencora Inc	2.93

Morningstar Style Box™ as of 12-31-23

	% Mkt Cap
Giant	46.06
Large	34.23
Medium	19.71
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 12-31-23

	% Fund
Cyclical	34.21
Basic Materials	1.84
Consumer Cyclical	11.95
Financial Services	20.42
Real Estate	0.00
Sensitive	47.53
Communication Services	7.67
Energy	1.42
Industrials	9.34
Technology	29.10
Defensive	18.28
Consumer Defensive	3.17
Healthcare	13.41
Utilities	1.70

## Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.90%
12b-1 Fee	0.10%
Other Fee	—
Miscellaneous Fee(s)	0.05%
Fund Inception Date	03-03-97
Total Fund Assets (\$mil)	1,393.8
Annual Turnover Ratio %	14.00
Fund Family Name	Neuberger Berman

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Daniel Hanson, CFA. Since 2022.

Advisor	Neuberger Berman Investment Advisers LLC
Subadvisor	—

## Notes