

Loomis Sayles Small Cap Value Fund - Retail Class

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth from investments in common stocks or other equity securities. The fund normally will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in the equity securities of "small-cap companies," including preferred stocks, warrants, securities convertible into common or preferred stocks and other equity-like interests in an entity. Currently, the manager defines a small-cap company to be one whose market capitalization falls within the capitalization range of the Russell 2000® Index, an index that tracks stocks of 2,000 of the smallest U.S. companies. Past name(s) : Loomis Sayles Small Cap Value Ret.

Volatility and Risk

Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	24.60	1.31	0.97
3 Yr Beta	1.21	—	0.98

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Management, Small Cap, Real Estate/REIT Sector

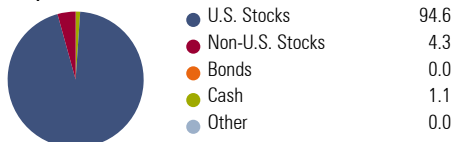
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 10-31-20



Top 10 Holdings as of 10-31-20

Top 10 Holdings as of 10-31-20	% Assets
NextEra Energy Partners LP	1.53
GCI Liberty Inc A	1.42
Nomad Foods Ltd	1.40
Arcosa Inc	1.36
Triumph Bancorp Inc	1.31
Alamo Group Inc	1.27
Darling Ingredients Inc	1.26
IAA Inc Ordinary Shares	1.23
Americold Realty Trust	1.19
Vertiv Holdings Co Class A	1.19

Morningstar Style Box™ as of 10-31-20

Style Box	% Mkt Cap
Value	0.00
Blend	0.23
Growth	15.68
Micro	60.05
Small	24.04
Medium	
Large	
Giant	

Morningstar Equity Sectors as of 10-31-20

Morningstar Equity Sectors as of 10-31-20	% Fund
Cyclical	42.00
Basic Materials	4.22
Consumer Cyclical	12.55
Financial Services	19.10
Real Estate	6.13
Sensitive	39.78
Communication Services	4.91
Energy	2.62
Industrials	20.24
Technology	12.01
Defensive	18.22
Consumer Defensive	6.87
Healthcare	6.39
Utilities	4.96

Operations

Gross Prosp Exp Ratio	1.20% of fund assets
Net Prosp Exp Ratio	1.17% of fund assets
Management Fee	0.75%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	12-31-96
Total Fund Assets (\$mil)	574.3
Annual Turnover Ratio %	23.00
Fund Family Name	Loomis Sayles Funds

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	01-31-21	0.03

Portfolio Manager(s)

Joseph Gatz, CFA. Since 2000.
Jeffrey Schwartz, CFA. Since 2012.

Advisor	Loomis Sayles & Company LP
Subadvisor	—

Notes

The expense information shown in the table above differs from the expense information disclosed in the Funds financial highlights table because the financial highlights table reflects the operating expenses of the Fund and does not include acquired fund fees and expenses. Loomis, Sayles & Company, L.P. (Loomis Sayles or the Adviser) has given a binding contractual undertaking to the Fund to limit the amount of the Funds total annual fund operating expenses to 1.15% of the Funds average daily net assets for Retail Class shares exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through January 31, 2021 and may be terminated before then only with the consent of the Funds Board of Trustees. The Adviser will be permitted to recover, on a class-by-class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below the applicable expense limitations for Retail Class shares. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.