

## Loomis Sayles Small Cap Value Fund - Retail Class

Category  
Small Blend

## Investment Objective &amp; Strategy

## From the investment's prospectus

The investment seeks long-term capital growth from investments in common stocks or other equity securities.

The fund normally will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in the equity securities of "small-cap companies," including preferred stocks, warrants, securities convertible into common or preferred stocks and other equity-like interests in an entity. Currently, the manager defines a small-cap company to be one whose market capitalization falls within the capitalization range of the Russell 2000® Index, an index that tracks stocks of 2,000 of the smallest U.S. companies.

Past name(s) : Loomis Sayles Small Cap Value Ret.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.78	1.13	0.97
3 Yr Beta	0.95	—	0.96

## Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Management, Small Cap, Real Estate/REIT Sector

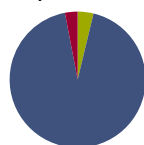
## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 10-31-23



	% Assets
U.S. Stocks	93.2
Non-U.S. Stocks	3.0
Bonds	0.0
Cash	3.8
Other	0.0

Top 10 Holdings as of 10-31-23

	% Assets
Weatherford International PLC Ordinary Shares - New	2.81
Northern Oil & Gas Inc	1.75
Noble Corp PLC Class A	1.66
Moog Inc A	1.61
Clean Harbors Inc	1.58
Vontier Corp Ordinary Shares	1.57
Tidewater Inc	1.46
Federal Agricultural Mortgage Corp Class C	1.45
United States Cellular Corp	1.37
Kadant Inc	1.36

Morningstar Style Box™ as of 10-31-23

		% Mkt Cap
	Giant	0.00
	Large	0.00
	Medium	9.35
	Small	66.36
	Micro	24.29
Value	Blend	Growth

Morningstar Equity Sectors as of 10-31-23

	% Fund
Cyclical	30.01
Basic Materials	5.41
Consumer Cyclical	6.29
Financial Services	14.34
Real Estate	3.97
Sensitive	52.49
Communication Services	2.81
Energy	14.65
Industrials	21.59
Technology	13.44
Defensive	17.49
Consumer Defensive	4.30
Healthcare	11.44
Utilities	1.75

## Operations

Gross Prosp Exp Ratio	1.18% of fund assets
Net Prosp Exp Ratio	1.15% of fund assets
Management Fee	0.75%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	12-31-96
Total Fund Assets (\$mil)	376.0
Annual Turnover Ratio %	26.00
Fund Family Name	Loomis Sayles Funds

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	01-31-24	0.03

## Portfolio Manager(s)

Joseph Gatz, CFA. Since 2000.  
Jeffrey Schwartz, CFA. Since 2012.

Advisor	Loomis, Sayles & Company LP
Subadvisor	—

## Notes

Loomis, Sayles & Company, L.P. ("Loomis Sayles" or the "Adviser") has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 1.15% of the Fund's average daily net assets for Retail Class shares exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through January 31, 2024 and may be terminated before then only with the consent of the Fund's Board of Trustees. The Adviser will be permitted to recover, on a class-by-class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below both (1) the class' applicable expense limitation at the time such amounts were waived/reimbursed and (2) the class' current applicable expense limitation. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.