

Fidelity® VIP Growth Portfolio - Initial Class**Category**
Large Growth**Investment Objective & Strategy**

The investment seeks to achieve capital appreciation.

The fund primarily invests in common stocks. It invests in companies that the adviser believes have above-average growth potential (stocks of these companies are often called "growth" stocks). The fund invests in domestic and foreign issuers. It uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	18.96	1.10	0.89
3 Yr Beta	1.05	—	0.91

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Issuer, Market/Market Volatility, Equity Securities

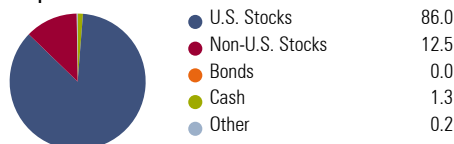
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Amazon.com Inc	10.82
NVIDIA Corp	10.71
Apple Inc	5.28
Microsoft Corp	4.72
Alphabet Inc Class A	4.47
Boston Scientific Corp	3.18
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.59
Mastercard Inc Class A	2.54
Visa Inc Class A	2.41
Meta Platforms Inc Class A	2.19

Operations

Gross Prosp Exp Ratio	0.58% of fund assets
Net Prosp Exp Ratio	0.58% of fund assets
Management Fee	0.57%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	10-09-86
Total Fund Assets (\$mil)	9,802.2
Annual Turnover Ratio %	58.00
Fund Family Name	Fidelity Investments

Notes

The management fee covers administrative services previously provided under separate services agreements with the fund, for which 0.08% for Initial Class was previously charged under the services agreements. Adjusted to reflect current fees.

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	57.01
Large	18.77
Medium	17.06
Small	6.42
Micro	0.74

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	29.00
Basic Materials	0.75
Consumer Cyclical	19.09
Financial Services	9.16
Real Estate	0.00
Sensitive	50.65
Communication Services	9.79
Energy	1.68
Industrials	7.49
Technology	31.69
Defensive	20.35
Consumer Defensive	1.72
Healthcare	17.62
Utilities	1.01

Waiver Data	Type	Exp. Date	%
—	—	—	—
Portfolio Manager(s)			
Jason Weiner, CFA. Since 2006.			
Asher Anolic. Since 2017.			
Advisor	Fidelity Management & Research Company LLC		
Subadvisor	FMR Investment Management (U.K.) Limited		