

TCW Total Return Bond Fund - Class N

Category
Intermediate-Term Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize current income and achieve above average total return consistent with prudent investment management over a full market cycle.

Under normal circumstances, the fund invests at least 80% of the value of its net assets, plus any borrowings for investment purposes, in debt securities. It may invest in securitized obligations of any maturity or type guaranteed by, or secured by collateral that is guaranteed by, the United States government or its agencies, instrumentalities or sponsored corporations, and privately issued mortgage-backed and asset-backed securities.

Past name(s) : TCW Galileo Total Return Bond N.

Volatility and Risk

Volatility as of 09-30-18
Investment



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.61	0.98	1.02
3 Yr Beta	0.95	—	1.08

Principal Risks

Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Management

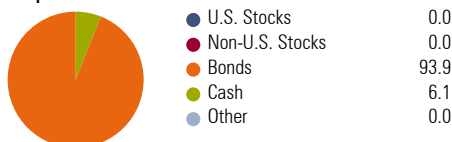
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
United States Treasury Notes 0.03% 07-31-23	8.29
United States Treasury Bonds 0.03% 05-15-48	4.56
United States Treasury Bonds 0.03% 08-15-48	3.00
United States Treasury Notes 0.03% 08-15-28	2.74
Federal Home Loan Mortgage Corpor 0.04% 03-01-48	2.02
Federal Home Loan Mortgage Corpor 0.03% 12-01-46	1.87
United States Treasury Notes 0.03% 09-30-23	1.64
Federal National Mortgage Associa 0.04% 07-01-47	1.53
Federal Home Loan Mortgage Corpor 0.04% 10-01-45	1.47
Federal Home Loan Mortgage Corpor 0.04% 03-01-48	1.46

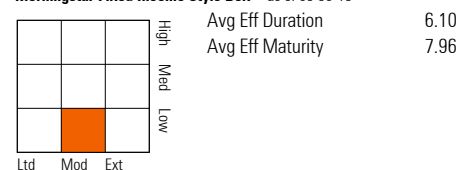
Operations

Gross Prosp Exp Ratio	0.88% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.50%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	02-26-99
Total Fund Assets (\$mil)	6,905.5
Annual Turnover Ratio %	287.55
Fund Family Name	TCW

Notes

The Fund's investment advisor has agreed to waive fees and/or reimburse expenses to limit the Fund's total annual operating expenses (excluding interest, brokerage, extraordinary expenses and acquired fund fees and expenses, if any) to 0.79% of average daily net assets. This contractual fee waiver/expense reimbursement will remain in place through March 1, 2019 and before that date, the investment advisor may not terminate this arrangement without approval of the Board of Directors. At the conclusion of this period, the Fund's investment advisor may, in its sole discretion, terminate the contractual fee waiver/expense reimbursement or, with the Board's approval, extend or modify that arrangement.

Morningstar Fixed Income Style Box™ as of 09-30-18



Morningstar F-I Sectors as of 09-30-18

Morningstar F-I Sectors as of 09-30-18	% Fund
Government	22.31
Corporate	0.00
Securitized	71.61
Municipal	0.00
Cash/Cash Equivalents	6.08
Other	0.00

Credit Analysis: % Bonds as of 09-30-18

AAA	83	BB	1
AA	2	B	0
A	1	Below B	10
BBB	3	Not Rated	0

Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	03-01-19	0.09

Portfolio Manager(s)

Tad Rivelle. Since 2009.
Mitchell Flack. Since 2010.

Advisor	TCW Investment Management Co LLC
Subadvisor	—