

Deutsche Gold & Precious Metals Fund - Class A

Category
Equity Precious Metals

Investment Objective & Strategy

From the investment's prospectus

The investment seeks maximum return (principal change and income).

The fund invests at least 80% of net assets, plus the amount of any borrowings for investment purposes, in common stocks and other equities of U.S. and foreign companies engaged in activities related to gold, silver, platinum or other precious metals, and in gold coin and bullion directly. It may invest up to 20% of net assets in high-quality debt securities of companies in precious metals and minerals operations and in debt securities whose return is linked to precious metals prices. The fund may invest in securities of foreign issuers. It is non-diversified.

Past name(s) : DWS Gold & Precious Metals A.

Volatility and Risk

Volatility as of 12-31-16



Risk Measures as of 12-31-16	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	43.61	4.06	1.01
3 Yr Beta	0.56	—	0.78

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Interest Rate, Market/Market Volatility, Equity Securities, Industry and Sector Investing, IPO, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, Derivatives, Pricing, Management, Small Cap, Mid-Cap

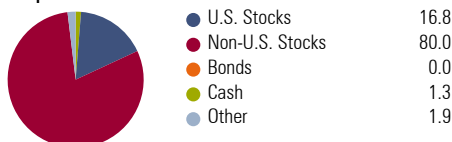
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-16



Top 10 Holdings as of 11-30-16

Company	% Assets
Newmont Mining Corp	12.05
Barrick Gold Corp	8.36
Newcrest Mining Ltd	6.37
Agnico Eagle Mines Ltd	5.35
Goldcorp, Inc.	4.75
Silver Wheaton Corp	4.74
Franco-Nevada Corp	4.48
Randgold Resources Ltd	3.82
Anglogold Ashanti Ltd	3.80
B2Gold Corp	3.11

Morningstar Super Sectors as of 11-30-16

Sector	% Fund
Cyclical	100.00
Sensitive	0.00
Defensive	0.00

Operations

Gross Prosp Exp Ratio	1.80% of fund assets
Net Prosp Exp Ratio	1.26% of fund assets
Management Fee	0.84%
12b-1 Fee	0.24%
Other Fee	0.01%
Miscellaneous Fee(s)	0.71%
Fund Inception Date	06-25-01
Total Fund Assets (\$mil)	101.0
Annual Turnover Ratio %	55.00
Fund Family Name	Deutsche Asset Management

Morningstar Style Box™ as of 11-30-16

Style	% Mkt Cap
Giant	0.00
Large	35.06
Medium	53.23
Small	10.72
Micro	0.98

Value Blend Growth

Morningstar World Regions as of 11-30-16

Region	% Fund
Americas	73.99
North America	72.96
Latin America	1.03
Greater Europe	14.11
United Kingdom	8.70
Europe Developed	0.00
Europe Emerging	0.00
Africa/Middle East	5.41
Greater Asia	11.90
Japan	0.00
Australasia	11.90
Asia Developed	0.00
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-17	0.54

Portfolio Manager(s)

Scott Ikuss. Since 2016.
John Vojticek. Since 2016.

Advisor	Deutsche Inv Mgmt Americas Inc
Subadvisor	—

Notes

A Redemption Fee may apply to any shares that are redeemed or exchanged within 15 days of purchase (including purchases through exchanges). The Redemption Fee equals 2.00% of the net asset value of the shares redeemed or exchanged. Redemption Fees are paid to and retained by the Fund and are not sales charges (loads). The Advisor has contractually agreed through February 28, 2017 to waive its fees and/or reimburse fund expenses to the extent necessary to maintain the fund's total annual operating expenses (excluding certain expenses such as extraordinary expenses, taxes, brokerage, interest expenses and acquired funds fees and expenses) at ratios no higher than 1.25%. The agreement may only be terminated with the consent of the fund's Board.