

PIMCO Total Return Fund - Class A

Category
Intermediate-Term Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

Volatility and Risk

Volatility as of 09-30-18
Investment



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.73	1.03	1.06
3 Yr Beta	0.92	—	1.05

Principal Risks

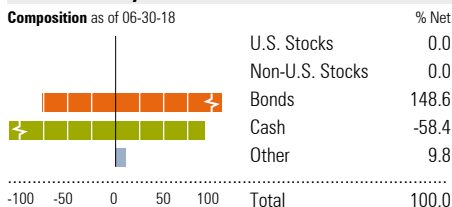
Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 06-30-18

Security	% Assets
US 5 Year Note (CBT) Sept18 09-28-18	23.05
Fin Fut Euribor Ice (Wht) 09/17/18 09-18-18	19.85
Federal National Mortgage Associatio 4% 08-13-48	12.71
Pimco Fds 07-23-18	9.23
90 Day Eurodollar Future June20 06-15-20	8.22
Federal National Mortgage Associat 3.5% 08-13-48	8.19
Euro OAT Sept18 09-06-18	7.82
Cdx Ig30 5y Ice 06-20-23	7.54
90 Day Eurodollar Future Mar20 03-16-20	7.32
U.S. Treasury Bond Sept18 09-19-18	6.31

Operations

Gross Prosp Exp Ratio	0.89% of fund assets
Net Prosp Exp Ratio	0.89% of fund assets
Management Fee	0.55%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	01-13-97
Total Fund Assets (\$mil)	69,248.2
Annual Turnover Ratio %	635.00
Fund Family Name	PIMCO

Notes

Expense information in the table has been restated to reflect current Management Fees. "Other Expenses" include interest expense of 0.09%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.80%.

Morningstar Fixed Income Style Box™ as of 06-30-18

Avg Eff Duration	4.06
Avg Eff Maturity	5.17

Not Available

Morningstar F-I Sectors as of 06-30-18

Sector	% Fund
Government	31.81
Corporate	8.60
Securitized	27.92
Municipal	0.22
Cash/Cash Equivalents	14.92
Other	16.53

Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Mihir Worah. Since 2014.
Mark Kiesel. Since 2014.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—