

PIMCO Total Return Fund - Class A

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.42	1.01	0.78
3 Yr Beta	0.95	—	0.98

Principal Risks

Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

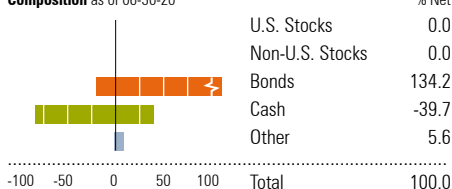
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20



Top 10 Holdings as of 06-30-20

Security	% Assets
5 Year Treasury Note Future Sept 20 09-30-20	19.10
10 Year Treasury Note Future Sept 20 09-30-20	10.42
Federal National Mortgage Associatio 3% 09-14-50	5.64
Pimco Fds 09-28-20	5.00
Pimco Fds 07-22-20	4.88
Federal National Mortgage Associat 2.5% 08-13-50	3.96
Federal National Mortgage Associatio 2% 09-14-50	2.96
United States Treasury Bonds 3% 05-15-45	2.12
Federal National Mortgage Associat 2.5% 07-14-50	1.46
United States Treasury Bonds 2.75% 11-15-42	1.42

Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.55%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.24%
Fund Inception Date	01-13-97
Total Fund Assets (\$mil)	69,955.7
Annual Turnover Ratio %	554.00
Fund Family Name	PIMCO

Notes

"Other Expenses" include interest expense of 0.24%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.80% for Class A shares.

Morningstar Fixed Income Style Box™ as of 06-30-20

Not Available	Avg Eff Duration	5.26
	Avg Eff Maturity	6.91

Morningstar F-I Sectors as of 06-30-20

Sector	% Fund
Government	30.95
Corporate	18.89
Securitized	29.87
Municipal	0.35
Cash/Cash Equivalents	14.44
Other	5.49

Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Mark Kiesel. Since 2014.
Scott Mather. Since 2014.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—