

Virtus Technology Fund - Class A

Category
Technology

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund seeks to achieve its objective by normally investing at least 80% of its net assets in common stocks of U.S. companies and other U.S.-traded equity securities of technology companies. The fund's managers consider U.S.-traded equity securities to include ADRs, as well as securities that are traded in the U.S. that have been issued by companies established, domiciled or operating in foreign countries. It is non-diversified.

Past name(s) : Virtus Technology A.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	25.11	1.43	0.97
3 Yr Beta	1.22	—	0.97

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Nondiversification, High Portfolio Turnover, Issuer, Market/Market Volatility, Depositary Receipts, Equity Securities, Industry and Sector Investing, IPO, Restricted/Illiquid Securities, Shareholder Activity, Small Cap, Mid-Cap, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-23



Top 10 Holdings as of 09-30-23

	% Assets
Alphabet Inc Class C	9.33
Microsoft Corp	8.54
NVIDIA Corp	7.79
Apple Inc	7.13
Meta Platforms Inc Class A	6.32
Amazon.com Inc	4.90
Tesla Inc	3.88
Palo Alto Networks Inc	3.03
Advanced Micro Devices Inc	2.78
The Trade Desk Inc Class A	2.77

Operations

Gross Prosp Exp Ratio	1.44% of fund assets
Net Prosp Exp Ratio	1.44% of fund assets
Management Fee	0.90%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.28%
Fund Inception Date	02-05-02
Total Fund Assets (\$mil)	1,370.0
Annual Turnover Ratio %	55.00
Fund Family Name	Virtus

Notes

Under certain conditions, the adviser may recapture operating expenses reimbursed and/or fees waived under an expense reimbursement arrangement for a period of three years following the date such waiver or reimbursement occurred, provided that the recapture does not cause the fund to exceed its expense limit in effect at the time of the waiver or reimbursement, and any in effect at the time of recapture, after repayment is taken into account.

Morningstar Style Box™ as of 09-30-23

	% Mkt Cap
Giant	60.27
Large	22.54
Medium	16.01
Small	1.18
Micro	0.00

Morningstar Equity Sectors as of 09-30-23

	% Fund
Cyclical	15.15
Basic Materials	0.00
Consumer Cyclical	12.77
Financial Services	2.07
Real Estate	0.31
Sensitive	84.85
Communication Services	15.66
Energy	0.00
Industrials	0.83
Technology	68.36
Defensive	0.00
Consumer Defensive	0.00
Healthcare	0.00
Utilities	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Joseph Dennison, CFA. Since 2022.
Anthony Zackery, CFA. Since 2022.

Advisor	Virtus Investment Advisers, Inc.
Subadvisor	Zevenbergen Capital Investments LLC