

AllianzGI Technology Fund - Class A

Category
Technology

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund seeks to achieve its objective by normally investing at least 80% of its net assets (plus borrowings made for investment purposes) in common stocks and other equity securities of technology companies and in derivatives and other synthetic instruments that have economic characteristics similar to equity securities of technology companies. It is non-diversified.

Past name(s) : Allianz RCM Technology A.

Volatility and Risk

Volatility as of 09-30-18



| Risk Measures as of 09-30-18 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev | 14.95 | 1.63 | 1.02 |
| 3 Yr Beta | 1.06 | — | 1.00 |

Principal Risks

Short Sale, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Market/Market Volatility, Equity Securities, IPO, Restricted/Illicit Securities, Derivatives, Leverage, Management, Portfolio Diversification, Small Cap, Technology Sector

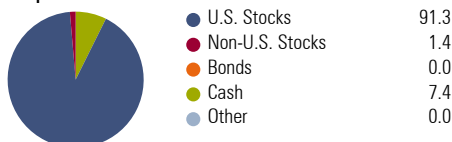
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

| Top 10 Holdings | % Assets |
|----------------------|----------|
| Amazon.com Inc | 9.29 |
| Microsoft Corp | 7.05 |
| Square Inc A | 6.55 |
| NetApp Inc | 4.55 |
| ServiceNow Inc | 4.45 |
| Alphabet Inc A | 4.06 |
| Paycom Software Inc | 3.95 |
| Apple Inc | 3.84 |
| Workday Inc Class A | 3.26 |
| Alphabet Inc Class C | 3.20 |

Morningstar Style Box™ as of 08-31-18

| Style Box | % Mkt Cap |
|-----------|-----------|
| Large | 39.90 |
| Large | 35.70 |
| Medium | 23.63 |
| Small | 0.77 |
| Micro | 0.00 |

Morningstar Equity Sectors as of 08-31-18

| Morningstar Equity Sectors | % Fund |
|----------------------------|--------|
| Cyclical | 15.25 |
| Basic Materials | 0.00 |
| Consumer Cyclical | 11.87 |
| Financial Services | 3.38 |
| Real Estate | 0.00 |
| Sensitive | 84.37 |
| Communication Services | 0.00 |
| Energy | 0.00 |
| Industrials | 0.01 |
| Technology | 84.36 |
| Defensive | 0.38 |
| Consumer Defensive | 0.00 |
| Healthcare | 0.00 |
| Utilities | 0.38 |

Operations

| | |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio | 1.57% of fund assets |
| Net Prosp Exp Ratio | 1.57% of fund assets |
| Management Fee | 1.29% |
| 12b-1 Fee | 0.25% |
| Other Fee | 0.00% |
| Miscellaneous Fee(s) | 0.03% |
| Fund Inception Date | 02-05-02 |
| Total Fund Assets (\$mil) | 1,787.2 |
| Annual Turnover Ratio % | 104.00 |
| Fund Family Name | Allianz Funds |

| Waiver Data | Type | Exp. Date | % |
|-------------|------|-----------|---|
| — | — | — | — |

Portfolio Manager(s)

Walter Price, CFA. Since 1995.
Huachen Chen, CFA. Since 1995.

| | |
|------------|-----------------------------------|
| Advisor | Allianz Global Investors U.S. LLC |
| Subadvisor | — |

Notes

Amounts include dividend expenses incurred by the Fund as a result of short sales for the most recent fiscal year. "Other Expenses" (before addition of dividend expenses on short sales) and dividend expenses on short sales were 0.02% and 0.01%, respectively.