

PIMCO GNMA and Government Securities Fund - Class A

Category

Intermediate Government

Investment Objective & Strategy

From the investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund normally invests at least 80% of its assets in a diversified portfolio of securities of varying maturities issued by the GNMA, and of securities issued or guaranteed by the U.S. government, its agencies or government-sponsored enterprises, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest, without limitation, in derivative instruments, such as options, futures contracts or swap agreements, or in mortgage- or asset-backed securities.

Past name(s) : PIMCO GNMA A.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	1.97	0.74	0.87
3 Yr Beta	0.67	—	0.84

Principal Risks

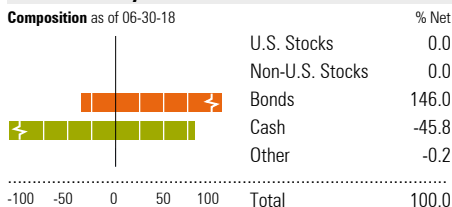
Short Sale, Credit and Counterparty, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 06-30-18	% Assets
Government National Mortgage Assoc 3.5% 07-19-48	26.70
Government National Mortgage Associa 3% 07-19-48	20.89
Government National Mortgage Associa 4% 07-19-48	9.94
Federal National Mortgage Associatio 3% 08-13-48	6.59
Iro Usd 1y P 3.20000 M 04/30/19 Myc 04-30-19	6.11
Government National Mortgage Associa 4% 08-21-48	5.48
Government National Mortgage Assoc 4.5% 04-20-45	3.94
Federal National Mortgage Associat 4.5% 08-13-48	3.74
IRS USD 2.50000 06/20/18-30Y CME_Pay 06-20-48	3.74
Pimco Fds 08-28-18	3.12

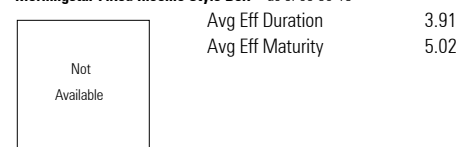
Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.93% of fund assets
Management Fee	0.65%
12b-1 Fee	0.25%
Other Fee	—
Miscellaneous Fee(s)	0.03%
Fund Inception Date	11-30-00
Total Fund Assets (\$mil)	631.7
Annual Turnover Ratio %	1049.00
Fund Family Name	PIMCO

Notes

"Other Expenses" include interest expense of 0.03%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.90%.

Morningstar Fixed Income Style Box™ as of 06-30-18



Morningstar F-I Sectors as of 06-30-18

Morningstar F-I Sectors as of 06-30-18	% Fund
Government	3.15
Corporate	0.26
Securitized	67.26
Municipal	0.00
Cash/Cash Equivalents	10.96
Other	18.37

Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Daniel Hyman. Since 2012.
Michael Cudzil. Since 2013.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—