

# Invesco International Bond Fund - Class A

**Category**  
Global Bond

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks total return.

The fund invests mainly in debt securities of foreign government and corporate issuers. Under normal market conditions, it invests at least 80% of its net assets (plus borrowings for investment purposes) in debt securities, and in derivatives and other instruments that have economic characteristics similar to such securities. The fund typically invests in at least three countries other than the United States. It invests in debt securities of issuers in both developed and emerging markets throughout the world. It is non-diversified.

Past name(s) : Oppenheimer International Bond A.

## Volatility and Risk

**Volatility** as of 12-31-23

Risk Measures as of 12-31-23			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	11.14	1.54	1.28
3 Yr Beta	1.07	—	0.98

## Principal Risks

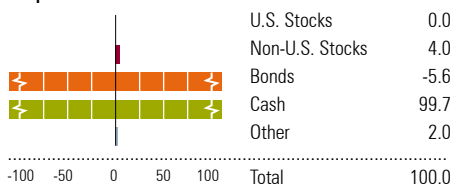
Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, Unrated Securities, Zero-Coupon Bond, Small Cap, Mid-Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 11-30-23**Top 10 Holdings** as of 11-30-23

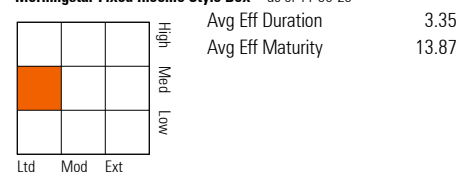
	% Assets
2 Year Treasury Note Future Mar 24 03-28-24	18.78
5 Year Treasury Note Future Mar 24 03-28-24	16.46
BRAZIL NOTAS DO TESOURO NACIONAL SERIE 01-01-27	4.12
PERU GOVERNMENT BOND PERUGB 6.15 08/12 08-12-32	4.12
United States Treasury Bills 0% 04-18-24	4.00
United States Treasury Bills 0% 05-16-24	3.98
REPUBLIC OF SOUTH AFRICA GOVERNMENT BO 12-21-26	3.17
COLOMBIAN TES COLTES 7 3/4 09/18/30 09-18-30	3.12
REPUBLIC OF SOUTH AFRICA GOVERNMENT BO 01-31-40	2.02
BRAZIL NOTAS DO TESOURO NACIONAL SERIE 05-15-55	2.01

## Operations

Gross Prosp Exp Ratio	1.11% of fund assets
Net Prosp Exp Ratio	1.11% of fund assets
Management Fee	0.59%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.27%
Fund Inception Date	06-15-95
Total Fund Assets (\$mil)	1,303.9
Annual Turnover Ratio %	78.00
Fund Family Name	Invesco

## Notes

"Interest" has been restated to reflect current fees.

**Morningstar Fixed Income Style Box™** as of 11-30-23**Morningstar F-I Sectors** as of 11-30-23

	% Fund
Government	25.01
Corporate	5.77
Securitized	2.02
Municipal	0.00
Cash/Cash Equivalents	25.64
Derivative	41.56

**Credit Analysis: % Bonds** as of 11-30-23

AAA	32	BB	29
AA	2	B	2
A	4	Below B	2
BBB	24	Not Rated	4

Waiver Data	Type	Exp. Date	%
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**Portfolio Manager(s)**

Hemant Bajjal. Since 2013.  
Christopher (Chris) Kelly, CFA. Since 2015.

Advisor	Invesco Advisers, Inc.
Subadvisor	—