

Invesco International Bond Fund - Class A

Category
World Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return.

The fund invests mainly in debt securities of foreign government and corporate issuers. Under normal market conditions, it invests at least 80% of its net assets (plus borrowings for investment purposes) in debt securities, and in derivatives and other instruments that have economic characteristics similar to such securities. The fund typically invests in at least three countries other than the United States. It invests in debt securities of issuers in both developed and emerging markets throughout the world. It is non-diversified.

Past name(s) : Oppenheimer International Bond A.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	12.18	3.61	1.97
3 Yr Beta	0.49	—	0.65

Principal Risks

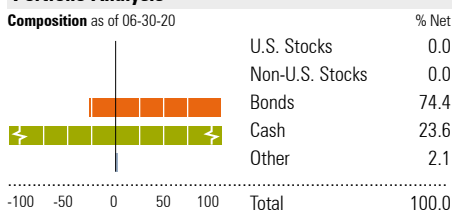
Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Nondiversification, Active Management, High Portfolio Turnover, Market/Market Volatility, High-Yield Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, Small Cap, Mid-Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 06-30-20	% Assets
Ultra US Treasury Bond Future Sept 20 09-30-20	15.58
10 Year Treasury Note Future Sept 20 09-30-20	13.39
United States Treasury Bills 0% 10-08-20	6.88
10 Year Government of Canada Bond Futu 09-30-20	4.17
Greece (Republic Of) 1.5% 06-18-30	3.98
ITALY BUONI POLIENNALI DEL TESORO	3.33
BTPS 03-01-67	2.68
COLOMBIAN TES COLTES 6 1/4 11/26/25 11-26-25	2.61
REPUBLIC OF SOUTH AFRICA GOVERNMENT BO 12-21-26	2.50
INDIA GOVERNMENT BOND IGB 8.24 02/15/2 02-15-27	2.29
Australia (Commonwealth of) 2.75 05-21-41	2.29

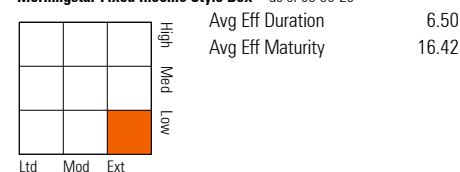
Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.01% of fund assets
Management Fee	0.54%
12b-1 Fee	0.24%
Other Fee	0.02%
Miscellaneous Fee(s)	0.24%
Fund Inception Date	06-15-95
Total Fund Assets (\$mil)	2,773.3
Annual Turnover Ratio %	7.00
Fund Family Name	Invesco

Notes

With respect to Class A, Other Expenses have been restated to reflect current fees. Invesco Advisers, Inc. (Invesco or the Adviser) has contractually agreed to waive advisory fees and/or reimburse expenses to the extent necessary to limit Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement (excluding Acquired Fund Fees and Expenses and certain items discussed in the SAI) of Class A shares to 1.01% of the Funds average daily net assets (the expense limits) through May 31, 2021. Invesco Advisers has also contractually agreed to waive a portion of the Acquiring Funds management fee in an amount equal to the net management fee that Invesco Advisers earns on the Funds investments in certain affiliated funds, which will have the effect of reducing the Acquired Fund Fees and Expenses through June 30, 2021. During their terms, the fee waiver agreements cannot be terminated or amended to increase the expense limits or reduce the advisory fee waiver without approval of the Board of Trustees.

Morningstar Fixed Income Style Box™ as of 06-30-20



Morningstar F-I Sectors as of 06-30-20

Government	30.46
Corporate	5.27
Securitized	1.82
Municipal	0.00
Cash/Cash Equivalents	8.94
Other	53.50

Credit Analysis: % Bonds as of 06-30-20

AAA	21	BB	18
AA	3	B	6
A	5	Below B	4
BBB	33	Not Rated	10

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-30-21	0.03

Portfolio Manager(s)

Hemant Bajjal. Since 2013.
Christopher (Chris) Kelly, CFA. Since 2015.

Advisor	Invesco Advisers, Inc.
Subadvisor	—