

Invesco International Bond Fund - Class A

Category
Global Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return.

The fund invests mainly in debt securities of foreign government and corporate issuers. Under normal market conditions, it invests at least 80% of its net assets (plus borrowings for investment purposes) in debt securities, and in derivatives and other instruments that have economic characteristics similar to such securities. The fund typically invests in at least three countries other than the United States. It invests in debt securities of issuers in both developed and emerging markets throughout the world. It is non-diversified.

Past name(s) : Oppenheimer International Bond A.

Volatility and Risk

Volatility as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	11.13	1.45	1.29
3 Yr Beta	1.12	—	1.09

Principal Risks

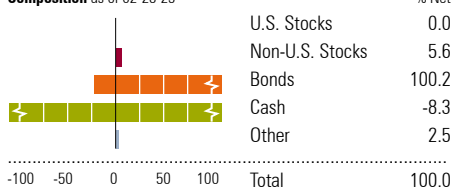
Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Active Management, High Portfolio Turnover, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, Unrated Securities, Zero-Coupon Bond, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25**Top 10 Holdings** as of 02-28-25

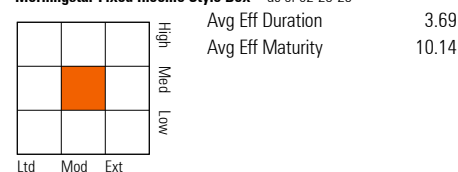
	% Assets
2 Year Treasury Note Future June 25 06-30-25	47.22
Long-Term Euro BTP Future Mar 25 03-06-25	6.37
United Kingdom of Great Britain an 3.5% 10-22-25	5.19
Australia (Commonwealth of) 4.25% 04-21-26	5.02
REPUBLIC OF SOUTH AFRICA GOVERNMENT BO 01-31-40	4.01
REPUBLIC OF SOUTH AFRICA GOVERNMENT BO 03-31-32	3.71
COLOMBIAN TES COLTES 7 3/4 09/18/30	3.59
GB 09-18-30	
Euro OAT Future Mar 25 03-06-25	3.06
Ultra US Treasury Bond Future June 25 06-18-25	2.97
SPAIN GOVERNMENT BOND SPGB 2.8 05/31/2 05-31-26	2.62

Operations

Gross Prosp Exp Ratio	1.16% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.64%
12b-1 Fee	0.24%
Other Fee	0.00%
Miscellaneous Fee(s)	0.28%
Fund Inception Date	06-15-95
Total Fund Assets (\$mil)	1,051.5
Annual Turnover Ratio %	102.00
Fund Family Name	Invesco

Notes

"Other Expenses" have been restated to reflect current fees. Invesco Advisers, Inc. (Invesco or the Adviser) has contractually agreed to waive advisory fees and/or reimburse expenses to the extent necessary to limit Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement (excluding certain items discussed in the SAI) of Class A shares to 1.04% of the Fund's average daily net assets (the "expense limits"). Unless Invesco continues the fee waiver agreement, it will terminate on February 28, 2026. During its term, the fee waiver agreement cannot be terminated or amended to increase the expense limit without approval of the Board of Trustees.

Morningstar Fixed Income Style Box™ as of 02-28-25**Morningstar F-I Sectors** as of 02-28-25

	% Fund
Government	19.45
Corporate	3.95
Securitized	1.16
Municipal	0.00
Cash/Cash Equivalents	0.97
Derivative	74.47

Credit Analysis: % Bonds as of 02-28-25

AAA	20	BB	22
AA	21	B	6
A	6	Below B	3
BBB	14	Not Rated	8

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-26	0.12

Portfolio Manager(s)

Hemant Bajjal. Since 2013.
Avin. Kornchankul, CFA. Since 2023.

Advisor	Invesco Advisers, Inc.
Subadvisor	—