

Voya Global Real Estate Fund - Class A

Category
Global Real Estate

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high total return, consisting of capital appreciation and current income.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of equity securities of companies that are principally engaged in the real estate industry. It may invest in companies located in countries with emerging securities markets. The fund may invest in other investment companies, including exchange-traded funds.

Past name(s) : ING Global Real Estate A.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.76	1.17	1.01
3 Yr Beta	0.82	—	0.98

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Quantitative Investing, Active Management, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Industry and Sector Investing, IPO, Restricted/Illicit Securities, Underlying Fund/Fund of Funds, Real Estate/REIT Sector

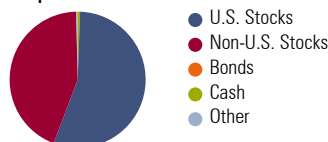
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Simon Property Group Inc	5.10
CK Asset Holdings Ltd	3.85
Prologis Inc	3.37
Equinix Inc	3.13
Vonovia SE	2.96
Alexandria Real Estate Equities Inc	2.89
Extra Space Storage Inc	2.77
Welltower Inc	2.68
Mitsui Fudosan Co Ltd	2.49
Equity Residential	2.44

Morningstar Super Sectors as of 08-31-18

Sector	% Fund
Cyclical	99.33
Sensitive	0.00
Defensive	0.67

Operations

Gross Prosp Exp Ratio	1.34% of fund assets
Net Prosp Exp Ratio	1.30% of fund assets
Management Fee	0.82%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	11-05-01
Total Fund Assets (\$mil)	1,195.9
Annual Turnover Ratio %	83.00
Fund Family Name	Voya

Notes

The adviser is contractually obligated to limit expenses to 1.30% through March 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Giant	7.64
Large	33.59
Medium	52.00
Small	6.77
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 08-31-18

Region	% Fund
Americas	57.41
North America	57.40
Latin America	0.00
Greater Europe	16.03
United Kingdom	4.35
Europe Developed	11.68
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	26.56
Japan	9.40
Australasia	4.71
Asia Developed	11.40
Asia Emerging	1.04

Waiver Data

Expense Ratio	Type	Exp. Date	%
Expense Ratio	Contractual	03-01-19	0.04

Portfolio Manager(s)

T. Ferguson, CFA. Since 2001.
Steven Burton, CFA. Since 2001.

Adviser	Voya Investments, LLC
Subadvisor	CBRE Clarion Securities LLC