

Calvert VP SRI Balanced Portfolio

Category

Allocation--50% to 70% Equity

Investment Objective & Strategy

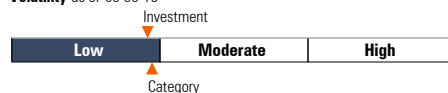
The investment seeks to provide a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments that offer income and capital growth opportunity.

The fund typically invests approximately 60% of its net assets in stocks and 40% in bonds or other fixed-income investments. Stock investments are primarily common stock in large-cap companies. Fixed-income investments are primarily a wide variety of investment grade debt securities, such as corporate debt securities, mortgage-backed securities and other asset-backed securities.

Past name(s) : Calvert VP SRI Balanced.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	5.68	0.62	0.91
3 Yr Beta	0.97	—	0.95

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, U.S. Government Obligations, Derivatives, Socially Conscious, Shareholder Activity, Small Cap, Large Cap, Real Estate/REIT Sector, Money Market Fund Ownership

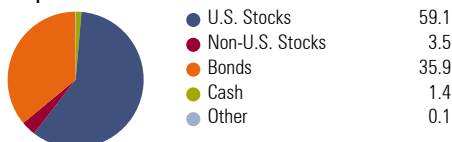
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
Apple Inc	3.33
Alphabet Inc Class C	2.50
Microsoft Corp	2.13
Amazon.com Inc	1.90
United States Treasury Bonds 2.75% 08-15-47	1.59
Walt Disney Co	1.59
Verizon Communications Inc	1.43
Mondelez International Inc Class A	1.38
Humana Inc	1.36
Bank of America Corporation	1.32

Credit Analysis: % Bonds

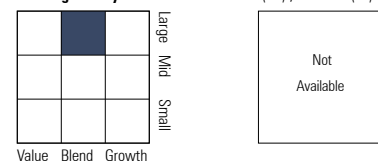
Not Available

Operations

Gross Prosp Exp Ratio	0.69% of fund assets
Net Prosp Exp Ratio	0.69% of fund assets
Management Fee	0.53%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	09-02-86
Total Fund Assets (\$mil)	329.7
Annual Turnover Ratio %	132.00
Fund Family Name	Calvert Investments

Notes

Morningstar Style Box™ as of 08-31-18(EQ) ; 09-30-18(F-I)



Morningstar Super Sectors as of 08-31-18

Morningstar Super Sectors as of 08-31-18	% Fund
Cyclical	31.33
Sensitive	42.66
Defensive	26.01

Morningstar F-I Sectors as of 08-31-18

Morningstar F-I Sectors as of 08-31-18	% Fund
Government	13.42
Corporate	46.54
Securitized	34.19
Municipal	2.16
Cash/Cash Equivalents	3.69
Other	0.00

Waiver Data

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Vishal Khanduja, CFA. Since 2013.
Brian Ellis, CFA. Since 2015.

Advisor	Calvert Research and Management
Subadvisor	—