

Calvert VP SRI Balanced Portfolio

Category
Moderate Allocation

Investment Objective & Strategy

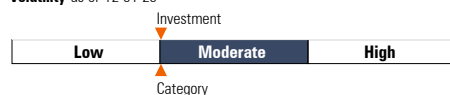
The investment seeks to provide a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments which offer income and capital growth opportunity.

Under normal market conditions, the fund invests between 50% and 75% of net assets in equity securities and between 25% and 50% of net assets in fixed-income securities. Stock investments are primarily common stock of large-cap companies. Fixed-income investments are primarily a wide variety of investment grade debt securities, such as corporate debt securities, mortgage-backed securities and other asset-backed securities.

Past name(s) : Calvert VP SRI Balanced.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.04	0.69	0.98
3 Yr Beta	0.93	—	0.99

Principal Risks

Lending, Credit and Counterparty, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Socially Conscious, Shareholder Activity, Small Cap, Mid-Cap, Real Estate/REIT Sector, Money Market Fund Ownership

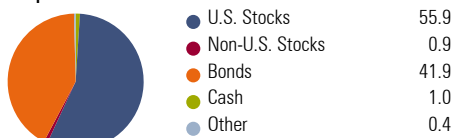
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

Holder	% Assets
Microsoft Corp	5.31
Apple Inc	4.75
Alphabet Inc Class C	2.92
Amazon.com Inc	2.78
Federal National Mortgage Associatio 4% 12-01-52	2.47
NVIDIA Corp	2.20
Federal National Mortgage Associatio 5% 12-01-53	1.68
Visa Inc Class A	1.51
Eli Lilly and Co	1.45
Walmart Inc	1.33

Credit Analysis: % Bonds as of 09-30-23

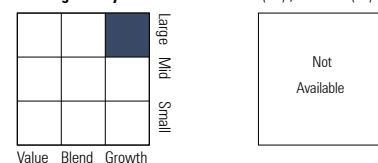
Rating	%
AAA	38
AA	7
A	11
BBB	20
BB	4
B	1
Below B	0
Not Rated	18

Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.64% of fund assets
Management Fee	0.53%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	09-02-86
Total Fund Assets (\$mil)	397.1
Annual Turnover Ratio %	84.00
Fund Family Name	Calvert Research and Management

Notes

Morningstar Style Box™ as of 11-30-23(EQ) ; 09-30-23(F-I)



Morningstar Super Sectors as of 11-30-23

Sector	% Fund
Cyclical	25.57
Sensitive	53.72
Defensive	20.70

Morningstar F-I Sectors as of 11-30-23

Sector	% Fund
Government	21.48
Corporate	30.79
Securitized	42.80
Municipal	2.57
Cash/Cash Equivalents	2.37
Derivative	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Vishal Khanduja, CFA. Since 2013.
Brian Ellis, CFA. Since 2015.

Role	Name
Advisor	Calvert Research and Management
Subadvisor	—