

Columbia Select Mid Cap Value Fund - Class A Shares

Category
Mid-Cap Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in equity securities of companies that have market capitalizations in the range of the companies in the Russell Midcap Value Index (the index) at the time of purchase that the fund's investment manager believes are undervalued and have the potential for long-term growth. It may invest up to 20% of its total assets in foreign securities. The fund normally invests in common stocks and also may invest in real estate investment trusts.

Past name(s) : Columbia Mid Cap Value A.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.71	1.06	0.90
3 Yr Beta	0.91	—	0.95

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Issuer, Market/Market Volatility, Industry and Sector Investing, Portfolio Diversification, Mid-Cap, Real Estate/REIT Sector

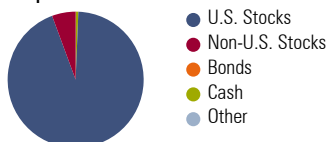
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
Royal Caribbean Cruises Ltd	3.21
Lincoln National Corp	3.18
FMC Corp	3.13
Motorola Solutions Inc	3.11
United Continental Holdings Inc	3.00
Welltower Inc	2.89
L3 Technologies Inc	2.86
SunTrust Banks Inc	2.86
First Data Corp Class A	2.82
The Hartford Financial Services Group Inc	2.76

Morningstar Style Box™ as of 09-30-18

Style Box	% Mkt Cap
Value Blend Growth	0.00
Large	54.27
Mid	45.73
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors as of 09-30-18	% Fund
Cyclical	40.18
Basic Materials	5.64
Consumer Cyclical	6.14
Financial Services	18.58
Real Estate	9.82
Sensitive	29.43
Communication Services	0.00
Energy	8.17
Industrials	14.81
Technology	6.45
Defensive	30.39
Consumer Defensive	10.43
Healthcare	8.86
Utilities	11.10

Operations

Gross Prosp Exp Ratio	1.17% of fund assets
Net Prosp Exp Ratio	1.17% of fund assets
Management Fee	0.73%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	11-20-01
Total Fund Assets (\$mil)	1,874.0
Annual Turnover Ratio %	59.00
Fund Family Name	Columbia

Waiver Data Type Exp. Date %

Portfolio Manager(s)

Kari Montanus. Since 2018.	
David Hoffman. Since 2004.	
Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—

Notes

Other expenses have been restated to reflect current transfer agency fees paid by the Fund. Columbia Management Investment Advisers, LLC and certain of its affiliates have contractually agreed to waive fees and/or to reimburse expenses (excluding transaction costs and certain other investment related expenses, interest, taxes, acquired fund fees and expenses, and infrequent and/or unusual expenses) through June 30, 2018, unless sooner terminated at the sole discretion of the Fund's Board of Trustees. Under this agreement, the Fund's net operating expenses, subject to applicable exclusions, will not exceed the annual rates of 1.17%.