

American Funds® The New Economy Fund® - Class R-4

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long term growth of capital.

The fund invests primarily in common stocks that the investment adviser believes have the potential for growth. It invests in securities of companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. The fund may invest up to 50% of its assets in issuers based outside the United States, including those based in developing countries.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.54	0.99	0.91
3 Yr Beta	0.94	—	0.91

Principal Risks

Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Small Cap

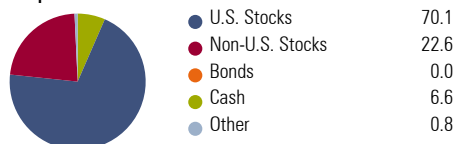
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Top 10 Holdings	% Assets
Capital Group Central Cash Fund	6.53
Netflix Inc	4.74
Microsoft Corp	3.71
Amazon.com Inc	3.28
Facebook Inc A	2.73
Broadcom Inc	2.28
Ceridian HCM Holding Inc	2.09
Alibaba Group Holding Ltd Ordinary Shares	1.97
Tencent Holdings Ltd	1.87
Mastercard Inc A	1.83

Morningstar Style Box™ as of 09-30-20

Style Box	% Mkt Cap
Giant	52.38
Large	23.12
Medium	21.31
Small	3.19
Micro	0.00

Morningstar Equity Sectors as of 09-30-20

Morningstar Equity Sectors	% Fund
Cyclical	24.51
Basic Materials	0.90
Consumer Cyclical	13.21
Financial Services	9.55
Real Estate	0.85
Sensitive	53.13
Communication Services	16.52
Energy	0.52
Industrials	5.00
Technology	31.09
Defensive	22.35
Consumer Defensive	1.15
Healthcare	20.23
Utilities	0.97

Operations

Gross Prosp Exp Ratio	0.79% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.38%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	07-25-02
Total Fund Assets (\$mil)	26,763.2
Annual Turnover Ratio %	39.00
Fund Family Name	American Funds

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Timothy Armour. Since 1991.
Harold La. Since 2006.

Advisor	Capital Research and Management Company
Subadvisor	—

Notes

Restated to reflect current fees.