American Century Investments® Inflation-Adjusted Bond Fund - Investor Class

Release Date
12-31-23

Category
Inflation-Protected Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return and inflation protection consistent with investment in inflation-indexed securities.

Under normal market conditions, the fund invests at least 80% of its net assets in inflation-adjusted bonds. It also may invest in derivative instruments such as futures contracts and swap agreements (including, but not limited to, inflation swap agreements and credit default swap agreements), bank loans, securities backed by mortgages or other assets and collateralized debt obligations. The fund may invest in U.S. Treasury futures, inflation swap agreements and credit default swap agreements to manage duration, inflation and credit exposure.

Volatility and Risk

Volatility as of 12-31-23

Investment

Low	Moderate	High

Category

Risk Measures as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.33	1.01	1.07
3 Yr Beta	0.87	—	1.13

Principal Risks

Lending, Credit and Counterparty, Inflation-Protected Securities, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Dollar Rolls, Shareholder Activity, Forwards, Structured Products

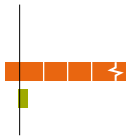
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

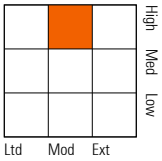
Portfolio Analysis

Composition as of 12-31-23



	% Net
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	93.9
Cash	6.1
Other	0.0
Total	100.0

Morningstar Fixed Income Style Box™ as of 12-31-23



Avg Eff Duration	6.90
Avg Eff Maturity	6.49

Top 10 Holdings as of 12-31-23	% Assets
Us 5yr Note (Cbt) Mar24 Xcbt 20240328 03-28-24	11.19
United States Treasury Notes 0.625% 01-15-26	4.11
United States Treasury Notes 0.125% 04-15-27	3.90
United States Treasury Notes 0.125% 10-15-25	3.86
Ultra 10 Year US Treasury Note Future 03-19-24	3.51
United States Treasury Notes 0.5% 01-15-28	3.14
United States Treasury Notes 0.125% 01-15-31	2.80
United States Treasury Notes 0.625% 07-15-32	2.57
United States Treasury Notes 0.125% 04-15-26	2.46
United States Treasury Bonds 2.375% 01-15-27	2.44

Morningstar F-I Sectors as of 12-31-23	% Fund
Government	89.95
Corporate	1.07
Securitized	2.53
Municipal	0.00
Cash/Cash Equivalents	6.44
Derivative	0.00

Credit Analysis: % Bonds as of 12-31-23

AAA	95	BB	0
AA	2	B	0
A	1	Below B	0
BBB	0	Not Rated	2

Operations

Gross Prosp Exp Ratio	0.51% of fund assets
Net Prosp Exp Ratio	0.51% of fund assets
Management Fee	0.46%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.05%
Fund Inception Date	02-10-97
Total Fund Assets ($mil)	2,726.2
Annual Turnover Ratio %	18.00
Fund Family Name	American Century Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Robert Gahagan. Since 2001.
James Platz, CFA. Since 2007.

Advisor	American Century Investment Management Inc
Subadvisor	—

Notes