

# Oppenheimer Global Strategic Income Fund/VA

**Category**  
Multisector Bond

## Investment Objective & Strategy

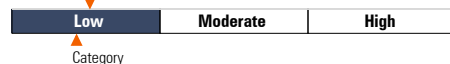
The investment seeks total return.

The fund invests mainly in debt securities in three market sectors: foreign governments and issuers, U.S. government securities, and lower-grade, high-yield securities of U.S. and foreign issuers (commonly referred to as "junk bonds"). It can invest up to 100% of its assets in any one sector at any time, if the fund's portfolio managers believe that it offers the best investment opportunity. The fund's foreign investments may include debt securities issued by foreign governments or companies in both developed markets and emerging markets.

Past name(s) : Oppenheimer Strategic Bond VA.

## Volatility and Risk

**Volatility** as of 09-30-18  
Investment



Category

Risk Measures as of 09-30-18	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.34	1.26	1.05
3 Yr Beta	0.54	—	0.96

## Principal Risks

Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Bank Loans, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, Suitability, Management

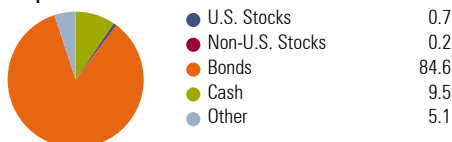
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 08-31-18



**Morningstar Fixed Income Style Box™** as of 08-31-18



**Top 10 Holdings** as of 08-31-18

Top 10 Holdings as of 08-31-18	% Assets
Oppenheimer Institutional Govt MM E	7.75
Federal National Mortgage Associat 4.5% 09-01-48	5.27
Oppenheimer Ultra-Short Duration Y	3.13
Federal National Mortgage Associat 3.5% 09-01-48	2.20
Greece (Republic Of) 3.9% 01-30-33	1.15
Government National Mortgage Assoc 3.5% 09-01-48	0.70
Republic of South Africa 10.5% 12-21-26	0.70
Mexico (United Mexican States) 8% 12-07-23	0.63
Dominican Republic 5.95% 01-25-27	0.53
India (Republic of) 8.2% 02-15-22	0.53

**Morningstar F-I Sectors** as of 08-31-18

Morningstar F-I Sectors as of 08-31-18	% Fund
Government	17.60
Corporate	51.78
Securitized	20.86
Municipal	0.00
Cash/Cash Equivalents	9.68
Other	0.08

**Credit Analysis: % Bonds** as of 08-31-18

Credit Analysis: % Bonds as of 08-31-18	% Fund
AAA	25
AA	1
A	5
BBB	15
BB	26
B	19
Below B	4
Not Rated	5

## Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.79% of fund assets
Management Fee	0.61%
12b-1 Fee	—
Other Fee	0.03%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	05-03-93
Total Fund Assets (\$mil)	1,546.6
Annual Turnover Ratio %	74.00
Fund Family Name	OppenheimerFunds

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-19	0.06

## Portfolio Manager(s)

Hemant Bajjal. Since 2018.	
Krishna Memani. Since 2009.	
Advisor	OFI Global Asset Management, Inc.
Subadvisor	OppenheimerFunds Inc

## Notes

"Management Fees" reflects the gross management fees paid to the Manager by the Fund and the gross management fee of the Subsidiary for its most recent fiscal year. After discussions with the Fund's Board, the Manager has contractually agreed to waive fees and/or reimburse Fund expenses in an amount equal to the management fees incurred indirectly through the Fund's investment in funds managed by the Manager or its affiliates. This fee waiver and/or expense reimbursement may not be amended or withdrawn for one year from the date of the prospectus, unless approved by the Board.