

# Voya MidCap Opportunities Portfolio - Class I

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stock of mid-sized U.S. companies. It normally invests in companies that the sub-adviser ("Sub-Adviser") believes have above average prospects for growth. For this Portfolio, the Sub-Adviser defines mid-sized companies as those companies with market capitalizations that fall within the range of companies in the Russell Midcap® Growth Index at the time of purchase. The Portfolio may invest in real estate-related securities including real estate investment trusts.

Past name(s) : ING MidCap Opportunities Port I.

## Volatility and Risk

### Volatility as of 06-30-23



Risk Measures as of 06-30-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.62	1.13	0.93
3 Yr Beta	0.96	—	0.92

## Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Mid-Cap, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 06-30-23



### Top 10 Holdings as of 06-30-23

Company	% Assets
DexCom Inc	3.39
Ross Stores Inc	3.06
Chipotle Mexican Grill Inc	2.90
TransDigm Group Inc	2.66
LPL Financial Holdings Inc	2.42
AMETEK Inc	2.32
Apollo Global Management Inc Class A	2.30
Inspire Medical Systems Inc	2.28
Keysight Technologies Inc	2.11
CrowdStrike Holdings Inc Class A	2.06

## Operations

Gross Prosp Exp Ratio	0.97% of fund assets
Net Prosp Exp Ratio	0.66% of fund assets
Management Fee	0.79%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	05-05-00
Total Fund Assets (\$mil)	1,067.6
Annual Turnover Ratio %	45.00
Fund Family Name	Voya

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.90% for Class I shares through May 1, 2024. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.66% for Class I shares through May 1, 2024. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Trustees (the "Board").

### Morningstar Style Box™ as of 06-30-23

Value Blend Growth	Large Mid Small	% Mkt Cap
	Giant	0.00
	Large	24.68
	Medium	67.78
	Small	6.67
	Micro	0.87

### Morningstar Equity Sectors as of 06-30-23

Sector	% Fund
Cyclical	25.04
Basic Materials	0.91
Consumer Cyclical	14.24
Financial Services	8.20
Real Estate	1.69
Sensitive	47.43
Communication Services	1.89
Energy	3.44
Industrials	15.69
Technology	26.41
Defensive	27.53
Consumer Defensive	4.86
Healthcare	22.67
Utilities	0.00

## Waiver Data

Expense Ratio	Type	Exp. Date	%
	Contractual	05-01-24	0.31

## Portfolio Manager(s)

Kristy Finnegan, CFA. Since 2019.  
Leigh Todd. Since 2021.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC