

Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC

Category
Mid-Cap Value

Investment Objective & Strategy

The investment seeks capital appreciation through investments, primarily in equity securities, which are believed to be undervalued in the marketplace.

To pursue its objective, under normal conditions, the fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in equity securities of mid-sized companies. It may invest up to 10% of its net assets in foreign companies, including emerging market companies and American Depositary Receipts ("ADRs"), and other similar depositary receipts. The adviser defines foreign companies as those whose securities are traded primarily on non-U.S. securities exchanges.

Past name(s) : Lord Abbett Series Mid-Cap Value VC.

Volatility and Risk

Volatility as of 09-30-23



| Risk Measures as of 09-30-23 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev | 19.42 | 1.09 | 0.97 |
| 3 Yr Beta | 0.98 | — | 1.01 |

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Shareholder Activity, Management, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

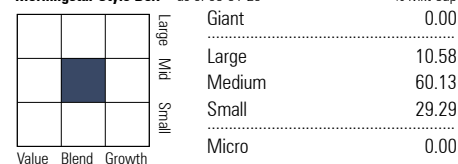
Composition as of 08-31-23



Top 10 Holdings as of 08-31-23

| Top 10 Holdings | % Assets |
|--|----------|
| KKR & Co Inc Ordinary Shares | 2.42 |
| Parker Hannifin Corp | 2.31 |
| Devon Energy Corp | 2.25 |
| Chesapeake Energy Corp Ordinary Shares - New | 2.15 |
| Molina Healthcare Inc | 2.10 |
| Global Payments Inc | 2.09 |
| Masco Corp | 2.09 |
| BJ's Wholesale Club Holdings Inc | 2.00 |
| Curtiss-Wright Corp | 2.00 |
| AerCap Holdings NV | 1.95 |

Morningstar Style Box™ as of 08-31-23



Morningstar Equity Sectors as of 08-31-23

| Morningstar Equity Sectors | % Fund |
|----------------------------|--------|
| Cyclical | 33.70 |
| Basic Materials | 3.38 |
| Consumer Cyclical | 6.94 |
| Financial Services | 18.04 |
| Real Estate | 5.34 |
| Sensitive | 44.39 |
| Communication Services | 1.17 |
| Energy | 9.80 |
| Industrials | 23.46 |
| Technology | 9.96 |
| Defensive | 21.90 |
| Consumer Defensive | 6.82 |
| Healthcare | 9.61 |
| Utilities | 5.47 |

Operations

| | |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio | 1.16% of fund assets |
| Net Prosp Exp Ratio | 1.16% of fund assets |
| Management Fee | 0.73% |
| 12b-1 Fee | — |
| Other Fee | 0.01% |
| Miscellaneous Fee(s) | 0.42% |
| Fund Inception Date | 09-15-99 |
| Total Fund Assets (\$mil) | 227.9 |
| Annual Turnover Ratio % | 36.00 |
| Fund Family Name | Lord Abbett |

| Waiver Data | Type | Exp. Date | % |
|-------------|------|-----------|---|
| — | — | — | — |

Portfolio Manager(s)

Jeff Diamond, CFA. Since 2008.
John Hardy. Since 2020.

| | |
|------------|-----------------------|
| Advisor | Lord, Abbett & Co LLC |
| Subadvisor | — |

Notes