

# Voya Index Plus SmallCap Portfolio - Class I

**Category**  
Small Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to outperform the total return performance of the S&P SmallCap 600® Index ("index") while maintaining a market level of risk.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in securities of small-capitalization companies included in the index. The index is a stock market index comprised of common stocks of 600 small-capitalization companies traded in the United States and selected by S&P Global Ratings.

Past name(s) : Voya Index Plus SmallCap I.

## Volatility and Risk

**Volatility** as of 09-30-23



Risk Measures as of 09-30-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.33	1.25	1.05
3 Yr Beta	1.07	—	1.05

## Principal Risks

Lending, Loss of Money, Not FDIC Insured, Country or Region, Quantitative Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Small Cap, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 09-30-23



**Top 10 Holdings** as of 09-30-23

Security	% Assets
E-mini Russell 2000 Index Future Dec 2 12-15-23	2.75
Morgan Stanley Instl Lqudy Govt Instl	1.80
Applied Industrial Technologies Inc	0.95
SM Energy Co	0.80
Asbury Automotive Group Inc	0.78
Boise Cascade Co	0.78
Onto Innovation Inc	0.77
Rambus Inc	0.76
Advanced Energy Industries Inc	0.72
Essential Properties Realty Trust Inc	0.72

**Morningstar Style Box™** as of 09-30-23

Style Box	% Mkt Cap
Giant	0.00
Large	0.00
Medium	1.85
Small	50.03
Micro	48.12

**Morningstar Equity Sectors** as of 09-30-23

Sector	% Fund
Cyclical	45.14
Basic Materials	5.27
Consumer Cyclical	14.38
Financial Services	16.03
Real Estate	9.46
Sensitive	37.74
Communication Services	2.56
Energy	5.65
Industrials	17.22
Technology	12.31
Defensive	17.12
Consumer Defensive	5.18
Healthcare	10.19
Utilities	1.75

## Operations

Gross Prosp Exp Ratio	0.69% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.03%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	12-19-97
Total Fund Assets (\$mil)	211.7
Annual Turnover Ratio %	57.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.09

## Portfolio Manager(s)

Vincent Costa, CFA. Since 2006.  
Steven Wetter. Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

## Notes

Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.60% for Class I shares through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").