

Voya Small Company Portfolio - Class I

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks growth of capital.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks of small-capitalization companies. The sub-adviser ("Sub-Adviser") defines small-capitalization companies as companies that are included in the S&P SmallCap 600® Index or the Russell 2000® Index at the time of purchase, or if not included in either index, have market capitalizations that fall within the range of the market capitalizations of companies included in the S&P SmallCap 600® Index or the Russell 2000® Index.

Past name(s) : Voya Small Company Portfolio I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.50	1.36	0.99
3 Yr Beta	1.06	—	1.07

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Small Cap, Real Estate/REIT Sector

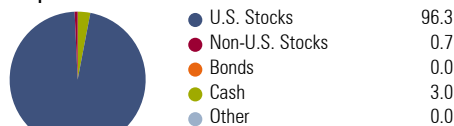
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Top 10 Holdings	% Assets
Morgan Stanley Instl Lqudy Govt Instl	3.00
Chemical Financial Corp	1.13
iShares Russell 2000 ETF	1.10
ACI Worldwide Inc	1.09
Houlihan Lokey Inc	1.09
j2 Global Inc	1.08
EMCOR Group Inc	1.06
Tetra Tech Inc	1.05
Red Rock Resorts Inc A	1.03
Cousins Properties Inc	1.02

Morningstar Style Box™ as of 06-30-18

Style Box	% Mkt Cap
Large Giant	0.00
Large Large	0.00
Large Medium	34.10
Large Small	64.49
Micro	1.41

Morningstar Equity Sectors as of 06-30-18

Morningstar Equity Sectors	% Fund
Cyclical	43.08
Basic Materials	5.18
Consumer Cyclical	10.89
Financial Services	19.61
Real Estate	7.40
Sensitive	38.44
Communication Services	1.93
Energy	4.31
Industrials	18.08
Technology	14.12
Defensive	18.48
Consumer Defensive	3.48
Healthcare	11.85
Utilities	3.15

Operations

Gross Prosp Exp Ratio	0.89% of fund assets
Net Prosp Exp Ratio	0.89% of fund assets
Management Fee	0.85%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	12-27-96
Total Fund Assets (\$mil)	652.7
Annual Turnover Ratio %	74.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Joseph Basset, CFA. Since 2006.	
James Hasso. Since 2012.	
Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Expense information has been restated to reflect current contractual rates. Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights in the prospectus, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.93% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.