

Voya Small Company Portfolio - Class I

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks growth of capital.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in common stocks of small-capitalization companies. The sub-advisor defines small-capitalization companies as companies that are included in the S&P SmallCap 600® Index or the Russell 2000® Index at the time of purchase, or if not included in either index, have market capitalizations that fall within the range of the market capitalizations of companies included in the S&P SmallCap 600® Index or the Russell 2000® Index.

Past name(s) : Voya Small Company Portfolio I.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.71	1.18	1.01
3 Yr Beta	1.01	—	1.02

Principal Risks

Lending, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Quantitative Investing, Value Investing, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Socially Conscious, Small Cap, Real Estate/REIT Sector

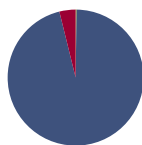
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23

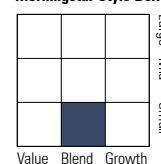


	% Assets
U.S. Stocks	95.9
Non-U.S. Stocks	3.9
Bonds	0.0
Cash	0.2
Other	0.0

Top 10 Holdings as of 11-30-23

	% Assets
Element Solutions Inc	1.68
Watts Water Technologies Inc Class A	1.51
Excelerate Energy Inc Class A	1.36
Mueller Water Products, Inc. Class A	1.32
Dropbox Inc Class A	1.23
Minerals Technologies Inc	1.14
AAON Inc	1.08
ExlService Holdings Inc	1.05
Primo Water Corp	1.05
Box Inc Class A	1.03

Morningstar Style Box™ as of 11-30-23



	% Mkt Cap
Giant	0.00
Large	0.00
Medium	8.96
Small	46.45
Micro	44.60

Morningstar Equity Sectors as of 11-30-23

	% Fund
Cyclical	39.03
Basic Materials	8.05
Consumer Cyclical	9.62
Financial Services	12.80
Real Estate	8.56
Sensitive	44.48
Communication Services	1.27
Energy	4.93
Industrials	18.11
Technology	20.17
Defensive	16.48
Consumer Defensive	2.57
Healthcare	12.30
Utilities	1.61

Operations

Gross Prosp Exp Ratio	0.91% of fund assets
Net Prosp Exp Ratio	0.86% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	12-27-96
Total Fund Assets (\$mil)	303.8
Annual Turnover Ratio %	209.00
Fund Family Name	Voya

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.05

Portfolio Manager(s)

Gareth Shepherd, PhD, CFA, CFA. Since 2022.
Vincent Costa, CFA. Since 2022.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Expense information has been restated to reflect current contractual rates. 2. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.86% for Class I shares through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").