

# Voya Strategic Allocation Growth Portfolio - Class I

## Category

Allocation--70% to 85% Equity

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the sub-adviser ("Sub-Adviser") invests the assets of the Portfolio in a combination of underlying funds that in turn invest, in varying degrees, among several classes of equities, debt instruments, emerging markets debt, and money market instruments. The underlying funds may or may not be affiliated with the investment adviser. The Portfolio invests in a combination of underlying funds that reflects a target allocation of approximately 83% of its net assets in equity securities and 17% of its net assets in debt instruments (the "Target Allocation").

Past name(s) : ING Strat Allocation Growth Port I.

## Volatility and Risk

### Volatility as of 09-30-18



| Risk Measures as of 09-30-18 | Port Avg | Rel S&P 500 | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 7.55     | 0.82        | 0.97    |
| 3 Yr Beta                    | 1.34     | —           | 1.06    |

## Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Commodity, High-Yield Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Cash Drag, China Region, Credit Default Swaps, Management, Financials Sector, Real Estate/REIT Sector

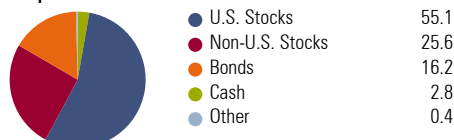
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 09-30-18



### Top 10 Holdings as of 09-30-18

| Top 10 Holdings as of 09-30-18     | % Assets |
|------------------------------------|----------|
| Voya US Stock Index Port I         | 17.10    |
| Voya International Index Port I    | 12.04    |
| Voya Intermediate Bond R6          | 7.96     |
| Voya Large Cap Growth Port I       | 7.58     |
| Voya Large Cap Value Port I        | 6.92     |
| Voya Emerging Markets Index Port I | 6.57     |
| iShares Russell 1000 Value ETF     | 6.09     |
| Voya Small Company Port I          | 5.83     |
| Voya Floating Rate I               | 5.04     |
| Voya Index Plus LargeCap Port I    | 4.01     |

### Credit Analysis: % Bonds as of 08-31-18

|     |    |           |    |
|-----|----|-----------|----|
| AAA | 46 | BB        | 10 |
| AA  | 3  | B         | 24 |
| A   | 9  | Below B   | 3  |
| BBB | 12 | Not Rated | -6 |

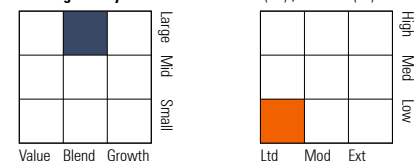
## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 0.81% of fund assets |
| Net Prosp Exp Ratio       | 0.77% of fund assets |
| Management Fee            | 0.19%                |
| 12b-1 Fee                 | —                    |
| Other Fee                 | 0.01%                |
| Miscellaneous Fee(s)      | 0.61%                |
| Fund Inception Date       | 07-05-95             |
| Total Fund Assets (\$mil) | 136.3                |
| Annual Turnover Ratio %   | 32.00                |
| Fund Family Name          | Voya                 |

## Notes

Expense information has been restated to reflect current contractual rates. The Management fee is computed at rate of 0.18% of average daily net assets invested in Underlying Funds within the Voya family of funds; 0.70% of average daily net assets invested in direct investments; and 0.40% of average daily net assets invested in other investments. Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights in the prospectus, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.77% through May 1, 2019. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

### Morningstar Style Box™ as of 09-30-18(EQ) ; 08-31-18(F-I)



### Morningstar Super Sectors as of 09-30-18

| Morningstar Super Sectors as of 09-30-18 | % Fund |
|--|--------|
| Cyclical                                 | 39.16  |
| Sensitive                                | 39.25  |
| Defensive                                | 21.60  |

### Morningstar F-I Sectors as of 09-30-18

| Morningstar F-I Sectors as of 09-30-18 | % Fund |
|--|--------|
| Government                             | 29.96  |
| Corporate                              | 35.68  |
| Securitized                            | 20.08  |
| Municipal                              | 0.04   |
| Cash/Cash Equivalents                  | 14.03  |
| Other                                  | 0.20   |

## Waiver Data

| Waiver Data   | Type        | Exp. Date | %    |
|---------------|-------------|-----------|------|
| Expense Ratio | Contractual | 05-01-19  | 0.04 |

## Portfolio Manager(s)

Paul Zemsky, CFA. Since 2007.

|            |   |
|------------|---|
| Advisor    | Voya Investments, LLC                   |
| Subadvisor | Voya Investment Management Co. LLC (US) |