

Voya Balanced Portfolio - Class I

Category
Moderate Allocation

Investment Objective & Strategy

From the investment's prospectus

The investment seeks total return consisting of capital appreciation (both realized and unrealized) and current income; long-term capital appreciation is the secondary consideration.

The Portfolio seeks to achieve its investment objectives by investing in a diversified portfolio of various asset classes and investment strategies managed by the sub-adviser ("Sub-Adviser"). The Portfolio may invest in domestic and international securities, including emerging markets securities, which may be denominated in foreign currencies or in the U.S. dollar.

Past name(s) : Voya Balanced I.

Volatility and Risk

Volatility as of 03-31-24



Risk Measures as of 03-31-24			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	13.12	0.75	1.07
3 Yr Beta	1.04	—	1.11

Principal Risks

Lending, Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Commodity, Convertible Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Sovereign Debt, Socially Conscious, China Region, Credit Default Swaps, Management, Financials Sector, Real Estate/REIT Sector

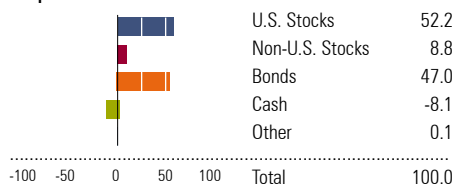
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-29-24



Top 10 Holdings as of 02-29-24

	% Assets
Voya US Stock Index Port I	18.57
Voya Short Term Bond R6	7.04
2 Year Treasury Note Future June 24 06-28-24	3.58
Vanguard FTSE Emerging Markets ETF	3.03
5 Year Treasury Note Future June 24 06-28-24	2.04
iShares Core US Aggregate Bond ETF	1.95
Voya Small Company R6	1.93
Vanguard Long-Term Treasury ETF	1.91
Microsoft Corp	1.64
Apple Inc	1.40

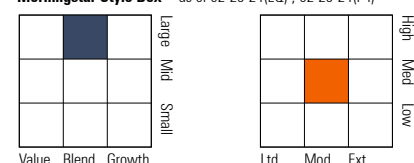
Credit Analysis: % Bonds as of 02-29-24

AAA	12	BB	5
AA	35	B	4
A	20	Below B	1
BBB	22	Not Rated	0

Operations

Gross Prosp Exp Ratio	0.80% of fund assets
Net Prosp Exp Ratio	0.74% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	04-03-89
Total Fund Assets (\$mil)	313.6
Annual Turnover Ratio %	136.00
Fund Family Name	Voya

Morningstar Style Box™ as of 02-29-24(EQ) ; 02-29-24(F-I)



Morningstar Super Sectors as of 02-29-24

	% Fund
Cyclical	31.44
Sensitive	48.25
Defensive	20.31

Morningstar F-I Sectors as of 02-29-24

	% Fund
Government	37.46
Corporate	25.38
Securitized	32.93
Municipal	0.02
Cash/Cash Equivalents	4.20
Derivative	0.00

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-24	0.06

Portfolio Manager(s)

Barbara Reinhard, CFA. Since 2018.
Lanyon Blair, CFA. Since 2023.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC

Notes

Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.69% of Class I shares through May 1, 2024. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").