

Voya Balanced Portfolio - Class I

Category

Allocation--50% to 70% Equity

Investment Objective & Strategy

From the investment's prospectus

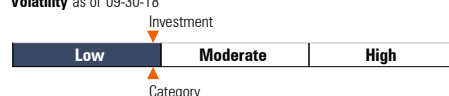
The investment seeks total return consisting of capital appreciation (both realized and unrealized) and current income; long-term capital appreciation is the secondary consideration.

The Portfolio seeks to achieve its investment objectives by investing in a diversified portfolio of various asset classes and investment strategies managed by the sub-adviser ("Sub-Adviser"). The Portfolio may invest in domestic and international securities, including emerging markets securities, which may be denominated in foreign currencies or in the U.S. dollar.

Past name(s) : Voya Balanced I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	5.98	0.65	0.96
3 Yr Beta	1.06	—	1.04

Principal Risks

Lending, Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Growth Investing, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Commodity, Convertible Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Restricted/Illicit Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Sovereign Debt, Credit Default Swaps, Management, Financials Sector, Real Estate/REIT Sector

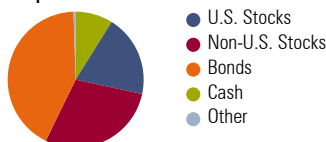
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Holdings	% Assets
iShares MSCI Emerging Markets ETF	9.69
Morgan Stanley Instl Lqudy Govt Instl	7.89
iShares Russell 1000 Value ETF	6.14
E-Mini Russ 2000 Sep18 09-21-18	5.44
2 Year US Treasury Note Future Sept18 09-28-18	4.69
iShares Core S&P 500 ETF	4.10
mini MSCI Emerging Markets Index Futur 09-21-18	2.77
iShares 1-3 Year Treasury Bond ETF	2.73
Us 10yr Ultra Fut Sep18 09-19-18	2.39
S&P500 Emini Fut Sep18 09-21-18	2.30

Credit Analysis: % Bonds as of 06-30-18

Rating	%	Rating	%
AAA	55	BB	3
AA	6	B	4
A	17	Below B	3
BBB	23	Not Rated	-12

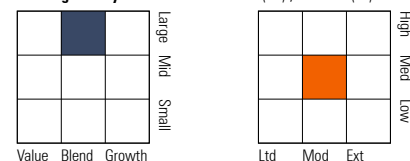
Operations

Gross Prosp Exp Ratio	0.74% of fund assets
Net Prosp Exp Ratio	0.74% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	04-03-89
Total Fund Assets (\$mil)	391.6
Annual Turnover Ratio %	174.00
Fund Family Name	Voya

Notes

Expense information has been restated to reflect current contractual rates. Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights in the prospectus, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 0.69% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Style Box™ as of 06-30-18(EQ) ; 06-30-18(F-I)



Morningstar Super Sectors as of 06-30-18

Sector	% Fund
Cyclical	44.00
Sensitive	35.24
Defensive	20.75

Morningstar F-I Sectors as of 06-30-18

Sector	% Fund
Government	33.02
Corporate	19.04
Securitized	30.82
Municipal	0.00
Cash/Cash Equivalents	16.74
Other	0.39

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Paul Zemsky, CFA. Since 2007.
Christopher Corapi, CPA. Since 2010.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC