

Category

Intermediate Core-Plus Bond

From the investment's prospectus

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of bonds, including but not limited to corporate, government and mortgage bonds, which, at the time of purchase, are rated investment-grade (e.g., rated at least BBB- by S&P Global Ratings or Baa3 by Moody's Investors Service, Inc.) or have an equivalent rating by a nationally recognized statistical rating organization ("NRSRO"), or are of comparable quality if unrated.

Past name(s) : Vova Intermediate Bond Portfolio

Volatility as of 03-31-25

Investment.



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.86	1.02	1.03
3 Yr Beta	1.01	—	1.03

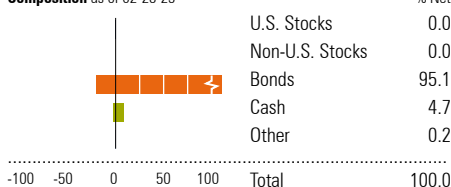
Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Socially Conscious, Credit Default Swaps, Financials Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepaperscolor/DisclosureGlossary.pdf>

Portfolio Analysis

Composition as of 02-28-25**Top 10 Holdings** as of 02-28-25

Voya VACS Series Emhcd		8.27%
2 Year Treasury Note Future June 25	06-30-25	7.94%
Ultra US Treasury Bond Future June 25	06-18-25	7.64%
5 Year Treasury Note Future June 25	06-30-25	6.41%
Voya VACS Series SC		6.06%
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US Treasury Bond Future June 25	06-18-25	4.85%
Ultra 10 Year US Treasury Note Future	06-18-25	3.03%
Voya VACS Series Hyb		2.96%
United States Treasury Notes 4.625%	02-15-35	2.27%
10 Year Treasury Note Future June 25	06-18-25	1.52%

Operations

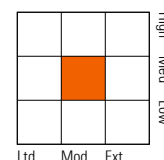
Gross Prosp Exp Ratio	0.61% of fund assets
Net Prosp Exp Ratio	0.55% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	05-23-73
Total Fund Assets (\$mil)	913.1
Annual Turnover Ratio %	240.00
Fund Family Name	Voya







Notes

Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.53% for Class I shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Trustees (the "Board").

Morningstar Fixed Income Style Box™ as of 02-28-25

			High	Avg Eff Duration	5.95
				Avg Eff Maturity	6.07

**Morningstar F-I Sectors** as of 02-28-25

 Government	24.04
 Corporate	22.56
 Securitized	47.07
 Municipal	0.25
 Cash/Cash Equivalents	6.08
 Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

AAA	9	BB	8
AA	38	B	3
A	15	Below B	2
BBB	17	Not Rated	8

Waiver Data

Expense Ratio	Contractual	05-01-25	0.06
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Portfolio Manager(s)

Randall Parrish, CFA. Since 2017.
Dave Goodson. Since 2017.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC